PATRICIAN.CH · EUROPE'S 100 BEST PLACES TO LIVE · 2026

PATRICIAN.CH

2026

THE PLACES TO LIVE FOR HIGH EARNERS

Europe's Best *100*

NOVEMBER 2026 EDITION



No. 3 GENEVA, SWITZERLAND

FROM THE PUBLISHER

The 100 best places to live in Europe, *ranked*.

This is the November 2026 edition of Europe's 100 Best Places to Live, published by Patrician.ch on November 6, 2026. It is written for one reader: a high earner, and the family that moves with them.

A high earner on $500K a year over 10 years, with no liquidity event, entering each place by its standard route for a foreign national. Income tax is modeled for one earner, and schools count in full. Each place is scored out of 100 on 5 pillars and 24 categories, with no weight on distance from home.

A place earns its rank on how safe it is, how it is governed and how free its residents are, what a resident keeps of what they earn, the hospitals, schools and airport a family uses, and whether the people who could live anywhere choose to live there. A place of this edition that is not on the world list is scored on the same scale as the 100 that are, so a score reads the same in every edition.

Firms pay for software. No firm can pay for rank. Each figure in this report is read from the Patrician.ch board on the day it was printed, and each category names its source in the pages on the method. The list is published 4 times a year, on March 1, June 1, September 1 and December 1. The next edition is published on December 1, 2026.

PATRICIAN.CH

THE EDITION AT A GLANCE

100
PLACES RANKED

22
COUNTRIES AND TERRITORIES

24 on 5
CATEGORIES ON PILLARS

Zurich
NO. 1, PATRICIAN.CH SCORE 67.9

3
PLACES IN THE LEADING BAND

$5M
MOST KEPT AFTER TAX, 10 YEARS: MONACO

22
PLACES RATED 10 OF 10 FOR SAFETY

3,300
MOST HOURS OF SUN A YEAR: LIMASSOL

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66 The 100, in order
Score, band, pillar ranks, what a resident keeps and the income tax

OUR METHOD

The Patrician.ch *Formula*

A high earner on $500K a year over 10 years, with no liquidity event, entering each place by its standard route for a foreign national. Income tax is modeled for one earner, and schools count in full. Each place is scored out of 100 on 5 pillars and 24 categories, with no weight on distance from home.

1	Safety and freedom	How safe a resident and their assets are, and how free: safety, rule of law and freedom.
2	Wealth	What stays yours, and who else is there: kept after tax, resident wealth, millionaire growth, millionaire migration and cost of living.
3	Business	What it takes to build or move a company there: corporate tax and competitiveness.
4	Life	How the days run: healthcare, schools, infrastructure, happiness, English, air links, route in, clean air and traffic.
5	Luxury	Where the wealthy choose to live and spend the season: luxury and society, prestige of address, dining and culture, beauty and sun.

Each category is put on one scale, the mean of the world list at 50 and 1 standard deviation at 20 points, and the categories are combined on weights of our own into one score out of 100. A place of this edition that is not on the world list is scored on the same scale, so its score reads the same as a place that is. A rank shown with = is shared.

Bands: Leading 62 and above, Strong 54 to 61.9, Competitive 44 to 53.9, Trailing below 44. Firms pay for software. No firm can pay for rank. The method in full, with every source: patrician.ch/rankings/methodology/

PILLAR 1 OF 5

Safety and freedom

How safe a resident and their assets are, and how free.

3 categories, each scored on the scale of the world list and weighted into the pillar. The pillar rank of each place is among the 100 places of this edition.

Safety

How safe a resident is, scored 1 to 10.

Source: Patrician.ch editorial index.

Rule of law

How the country is governed: the mean of its 4 World Bank governance scores, for rule of law, political stability, government effectiveness and control of corruption, out of 100.

Source: The World Bank's Worldwide Governance Indicators. A territory the World Bank does not score takes the score of its sovereign state.

Freedom

The political rights and civil liberties of the country, out of 100.

Source: Freedom House, Freedom in the World 2026. A territory Freedom House does not score takes the score of its sovereign state.

THE FIRST 5 ON SAFETY AND FREEDOM

=1st	=1st	=1st	=1st	=1st
Zurich	Lucerne	Lugano	Zug	Gstaad
Switzerland	Switzerland	Switzerland	Switzerland	Switzerland

PILLAR 2 OF 5

Wealth

What stays yours, and who else is there.

5 categories, each scored on the scale of the world list and weighted into the pillar. The pillar rank of each place is among the 100 places of this edition.

Kept after tax

What a single earner on $500K a year keeps after income tax over 10 years.

Source: The tax law and tax authority of each place, named with the date of the last check on its page.

Resident wealth

How deep the wealth around a resident is: resident millionaires and centi-millionaires, private banks and family offices, and the prime property market, scored 1 to 10.

Source: Patrician.ch index, on the resident counts of New World Wealth for Henley & Partners, Altrata, Knight Frank and the Global Financial Centres Index.

Millionaire growth

How fast the number of resident millionaires grew over 10 years, at the place or the metro it belongs to.

Source: Henley & Partners with New World Wealth: World's Wealthiest Cities Report 2025 (its 2023 and 2024 editions where the 2025 edition has no row) and USA Wealth Report 2025, resident millionaires (US$1M or more in liquid investable wealth), 10-year growth. A place Henley does not count takes Henley's figure for its whole country (USA Wealth Report 2025 and the Private Wealth Migration Reports 2025 and 2024, the growth of resident millionaires across the whole country), else the median of the counted places in its country, or of every counted place. Each figure names its period where it is not 2014 to 2024.

Millionaire migration

How many millionaires the country gains or loses by migration: the forecast net inflow or outflow for 2025.

Source: Henley & Partners, Private Wealth Migration Report 2025, the forecast net inflow or outflow of millionaires for 2025 (its 2026 edition publishes no flows). A country Henley's table leaves out (its smallest listed flows are 50 either way) counts as no measurable flow.

Cost of living

The cost of the life at this level, with Zurich at 100. A lower index scores higher.

Source: Patrician.ch editorial index.

THE FIRST 5 ON WEALTH

1st	2nd	3rd	4th	5th
Tivat	Monaco	Valletta	Gozo	Andorra la Vella
Montenegro	Monaco	Malta	Malta	Andorra

PILLAR 3 OF 5

Business

What it takes to build or move a company there.

2 categories, each scored on the scale of the world list and weighted into the pillar. The pillar rank of each place is among the 100 places of this edition.

Corporate tax

The headline rate of tax on company profits. Lower scores higher.

Source: PwC Worldwide Tax Summaries and the Tax Foundation. Switzerland: the average rate across the cantonal capitals, KPMG 2026. The United States: the federal rate.

Competitiveness

How well the economy of the country supports business, out of 100.

Source: IMD World Competitiveness Ranking 2026. A country IMD does not rank takes the median of the places on the board it ranks.

THE FIRST 5 ON BUSINESS

=1st	=1st	=1st	=4th	=4th
Jersey	Guernsey	Isle of Man	Zurich	Geneva
Jersey	Guernsey	Isle of Man	Switzerland	Switzerland

PILLAR 4 OF 5

Life

How the days run.

9 categories, each scored on the scale of the world list and weighted into the pillar. The pillar rank of each place is among the 100 places of this edition.

Healthcare

The best hospital a resident can reach, how far it is, and the care in the place itself, scored 1 to 10.

Source: Patrician.ch index, on the World's Best Hospitals 2026 of Newsweek and Statista and the hospitals within an hour of each place.

Infrastructure

How well the place works: roads and transit, power and water, connectivity, and how quickly a resident reaches a major hospital and airport, scored 1 to 10.

Source: Patrician.ch editorial index.

English

How widely English is spoken, for a resident who does not speak the local language.

Source: EF English Proficiency Index 2025. Where English is an official language, the place takes the top score of the index. A territory takes the score of its sovereign state, and Monaco, Andorra, Liechtenstein, Luxembourg and Montenegro, which the index does not score, take the score of the neighbor that shares their language (France, Spain, Switzerland, Belgium and Serbia).

Route in

How a foreign national with no passport advantage takes residence: on arrival, by a standard permit, by an investor or elective route, or by a quota permit.

Source: The immigration rules of each place.

Traffic

How much longer a drive takes than in free-flowing traffic, averaged over the year, in the city or the nearest metro covered. Lower scores higher.

Source: TomTom Traffic Index 2025. A town or resort TomTom does not cover takes the median of the places it covers.

Schools

The international schools a relocating family would use, scored 1 to 10.

Source: Patrician.ch editorial index.

Happiness

How the residents of the country rate their own lives, on the 0 to 10 scale of the Gallup World Poll, averaged over 2023 to 2025.

Source: World Happiness Report 2026, published March 19, 2026. A territory the report does not cover takes the score of its sovereign state, and Monaco, Andorra and Liechtenstein take the score of France, Spain and Switzerland. A country the report does not cover takes the median of the countries on the board.

Air links

The airport a resident uses: its size, its long-haul routes and the time it takes to reach, scored 1 to 10.

Source: Patrician.ch index, on airport passenger figures, nonstop destinations and OAG Megahubs.

Clean air

The fine particles in the air a resident breathes: the annual mean of PM2.5, in micrograms per cubic meter. Lower scores higher.

Source: IQAir, World Air Quality Report, 2025 data, at the place or the nearest city IQAir reports, in the same country where there is one. A place with no reporting city near it takes the median of the board.

THE FIRST 5 ON LIFE

1st	2nd	3rd	4th	5th
Zurich	Vienna	Munich	London	Geneva
Switzerland	Austria	Germany	United Kingdom	Switzerland

PILLAR 5 OF 5

Luxury

Where the wealthy choose to live and spend the season.

5 categories, each scored on the scale of the world list and weighted into the pillar. The pillar rank of each place is among the 100 places of this edition.

Luxury and society

Where the very wealthy choose to live and spend the season: the official boutiques of the leading watch houses and of the leading fashion and leather houses, the dealers of the leading car houses, how often a supercar passes on an ordinary weekday, and the society calendar of the place, its season, races, regattas, fairs and festivals, scored 1 to 10.

Source: Patrician.ch editorial index: estimates of the points of sale of Rolex, Patek Philippe, Audemars Piguet, Vacheron Constantin, Richard Mille, Hermès, Chanel, Loro Piana, Brunello Cucinelli, Ralph Lauren, Ferrari, Lamborghini, Porsche, Rolls-Royce and Bugatti, and of the events each place hosts through the year.

Prestige of address

How the address reads among the very wealthy: the standing of the place as a home and a season for the oldest families and the newest fortunes, scored 1 to 10.

Source: Patrician.ch editorial index.

Dining and culture

What a resident has through the year: starred restaurants, the dining rooms and the night life of the place, museums, opera and festivals, scored 1 to 10.

Source: Patrician.ch index, on the MICHELIN Guide, The World's 50 Best Restaurants and the most visited museums, with the Patrician.ch editorial index of dining and night life.

Beauty

The setting, natural and built, scored 1 to 10.

Source: Patrician.ch editorial index.

Sun

Hours of sunshine a year, counted up to 3,000.

Source: National climate normals.

THE FIRST 5 ON LUXURY

1st	2nd	3rd	4th	5th
Paris	London	St. Moritz	Zurich	Monaco
France	United Kingdom	Switzerland	Switzerland	Monaco



PATRICIAN.CH · NOVEMBER 2026 EDITION

The first 10, *in detail*.

Each place on its photo and its house chart, with its figures, its pillar ranks and the categories where it ranks highest. Places 11 to 100 follow, 3 to a page.

1

Zurich

Switzerland

PATRICIAN.CH SCORE

67.9 LEADING

PILLAR RANKS, OF 100

=1st	Safety and freedom
34th	Wealth
=4th	Business
1st	Life
4th	Luxury

BEST IN

1st	Infrastructure
=1st	Luxury and society

WORLDWIDE

1st	of the 100 on the world list



ZURICH, SWITZERLAND

Switzerland's money capital. Lake, mountains, discretion, and a train that leaves when it says it will.

WHY IT RANKS 1ST

Best in 1st Infrastructure and =1st Luxury and society. Its strongest pillar is safety and freedom, =1st of 100, and its weakest wealth, 34th.

THE MONEY

A resident on $500K a year keeps $3.4M over 10 years after income tax, 32% of income. There is no tax on private capital gains. The cost of living is 100 on an index where Zurich is 100.

THE ROUTE IN

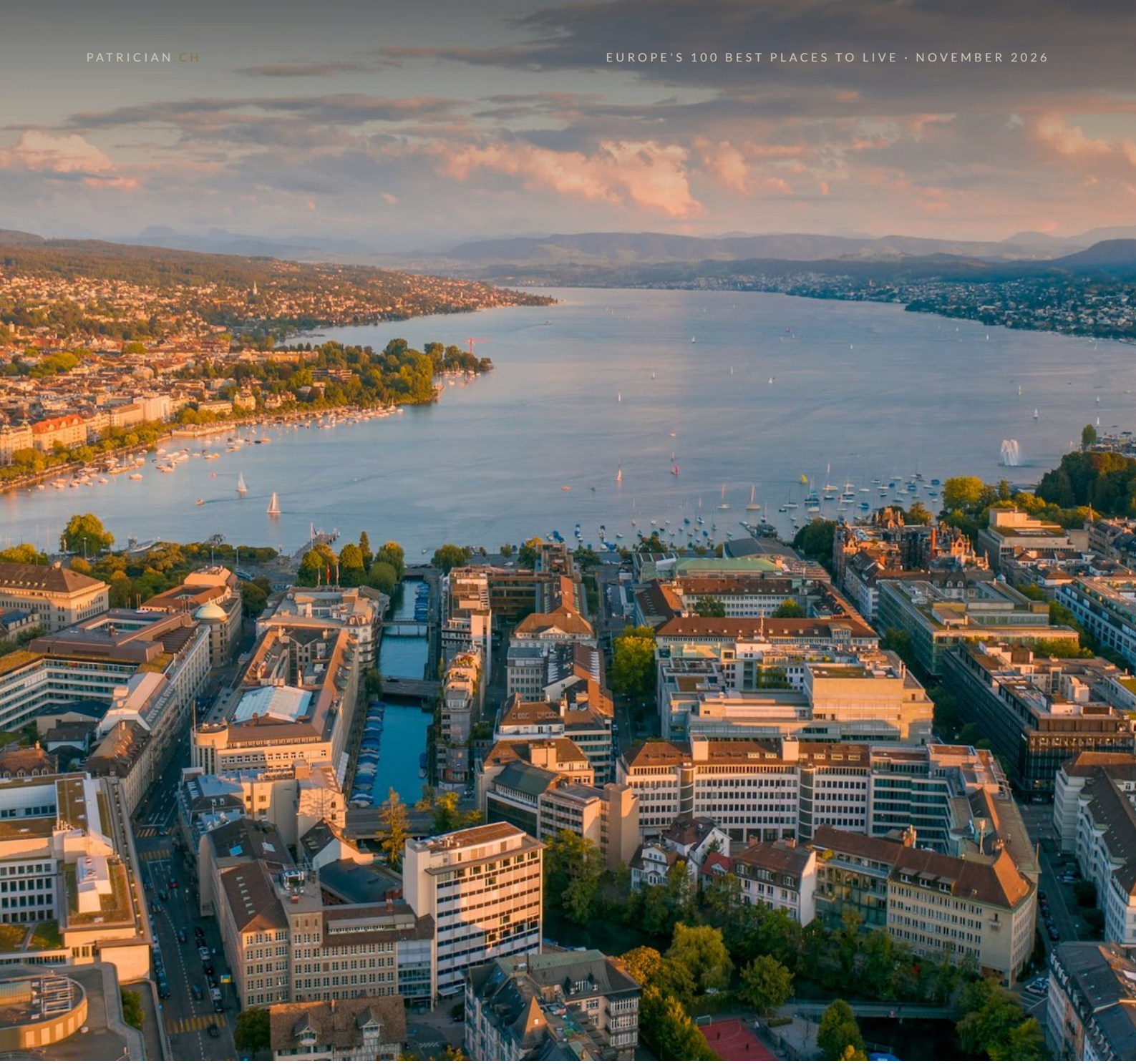
EU and Swiss nationals register on arrival. Everyone else needs a quota permit, usually employer sponsored. Zurich abolished lump sum taxation in 2010, so this canton has no route for the non working wealthy.

THE LIFE

Safety 10 of 10, schools 9 of 10, healthcare 10 of 10, air links 9 of 10, 1,690 hours of sun a year. Nearest emergency department 1 km away. Best ranked hospital within reach: Universitätsspital Zürich, world #9 in the 2026 Newsweek list, 1 km away.

PROPERTY

A 200 m² luxury home: about $7.5M (CHF 6.2M). US$1M buys about 27 m² (UBS, Luxury Property Focus 2026). Shown, not scored.



ZURICH · NO. 1

A day in Zurich

06:40

THE LAKE

Run the Seefeld shore before the city wakes. Grossmünster bells at 7.

08:15

SCHOOL RUN

International or Swiss public with German immersion, both 12 minutes away.

13:00

KREIS 1

Lunch at a Zunfthaus. Nobody asks what you do. Nobody needs to.

18:30

ABOVE THE CITY

Dolder or Uetliberg. Switzerland does not tax an individual's private capital gains.

ZURICH · NO. 1 · THE CHART AND THE FIGURES

Zurich and its area

The Patrician.ch house chart: the coast or the shore, the towns around, and the airports a resident flies from.



KEPT AFTER TAX, 10 YEARS	INCOME TAX ON $500K	CAPITAL GAINS	ROUTE IN
$3.4M	32%	None	Quota or discretionary permit

SAFETY	PRESTIGE OF ADDRESS	LUXURY AND SOCIETY	RESIDENT WEALTH
10 of 10	10 of 10	9.7 of 10	9 of 10

HEALTHCARE	SCHOOLS	AIR LINKS	DINING AND CULTURE
10 of 10	9 of 10	9 of 10	9 of 10

CORPORATE TAX	CLEAN AIR, PM2.5	COST OF LIVING	SUN
14.43%	8.6 µg/m³	index 100	1,690 hours a year

WHERE IT RANKS HIGHEST, OF 100

Safety =1st	Healthcare =1st	Prestige of address =1st	Luxury and society =1st
Resident wealth =3rd	Schools =3rd	Dining and culture =3rd	Air links =5th

PILLAR RANKS, OF 100

=1st Safety and freedom · 34th Wealth · =4th Business · 1st Life · 4th Luxury

2

Monaco

Monaco

PATRICIAN.CH SCORE

64.3 LEADING

PILLAR RANKS, OF 100

25th	Safety and freedom
2nd	Wealth
42nd	Business
15th	Life
5th	Luxury

BEST IN

1st	Kept after tax
=1st	Resident wealth

WORLDWIDE

3rd	of the 100 on the world list



MONACO, MONACO

No personal income tax since 1869, no capital gains, no wealth tax, on 2 square kilometers. The residence card asks for an apartment and a Monegasque bank relationship, and a French national who moves here does not get the zero. A US citizen keeps paying US federal tax.

WHY IT RANKS 2ND

Best in 1st Kept after tax and =1st Resident wealth. Its strongest pillar is wealth, 2nd of 100, and its weakest business, 42nd.

THE MONEY

A resident on $500K a year keeps $5M over 10 years after income tax, 0% of income. There is no tax on private capital gains. The cost of living is 125 on an index where Zurich is 100.

THE ROUTE IN

Residence card with proof of accommodation and a local bank relationship. Nationals from outside the EEA and Switzerland first get a long stay visa for Monaco from a French consulate. The zero does not apply to French nationals who move to Monaco: see the tax note.

THE LIFE

Safety 10 of 10, schools 8 of 10, healthcare 8 of 10, air links 8 of 10, 2,700 hours of sun a year. Nearest emergency department 1 km away. Best ranked hospital within reach: CHU de Nice, Hôpital Pasteur, #25 in France in the 2026 Newsweek list, 11 km away.

PROPERTY

A 200 m² prime home: about $13M. US$1M buys about 16 m² (Knight Frank, The Wealth Report 2026). Shown, not scored.



MONACO · NO. 2

A day in Monaco

07:30

LARVOTTO

Walk the beach to Café de Paris. The yachts have already left for Portofino.

10:00

FONTVIEILLE

The office is a walk from the apartment. On 2 square kilometers, everything is.

14:00

NICE

30 minutes to the airport, 2 hours 10 to London.

20:00

HÔTEL DE PARIS

Dinner on the square. Monaco itself taxes none of your income.

MONACO · NO. 2 · THE CHART AND THE FIGURES

Monaco and its area

The Patrician.ch house chart: the coast or the shore, the towns around, and the airports a resident flies from.



KEPT AFTER TAX, 10 YEARS	INCOME TAX ON $500K	CAPITAL GAINS	ROUTE IN
$5M	0%	None	Investor or elective route

SAFETY	PRESTIGE OF ADDRESS	LUXURY AND SOCIETY	RESIDENT WEALTH
10 of 10	10 of 10	9.7 of 10	10 of 10

HEALTHCARE	SCHOOLS	AIR LINKS	DINING AND CULTURE
8 of 10	8 of 10	8 of 10	8 of 10

CORPORATE TAX	CLEAN AIR, PM2.5	COST OF LIVING	SUN
25%	8.4 µg/m³	index 125	2,700 hours a year

WHERE IT RANKS HIGHEST, OF 100

Kept after tax	1st	Resident wealth	=1st	Safety	=1st	Prestige of address	=1st
Luxury and society	=1st	Millionaire growth	8th	Schools	=9th	Dining and culture	=14th

PILLAR RANKS, OF 100

25th Safety and freedom · 2nd Wealth · 42nd Business · 15th Life · 5th Luxury

3

Geneva

Switzerland

PATRICIAN.CH SCORE

63.7 LEADING

PILLAR RANKS, OF 100

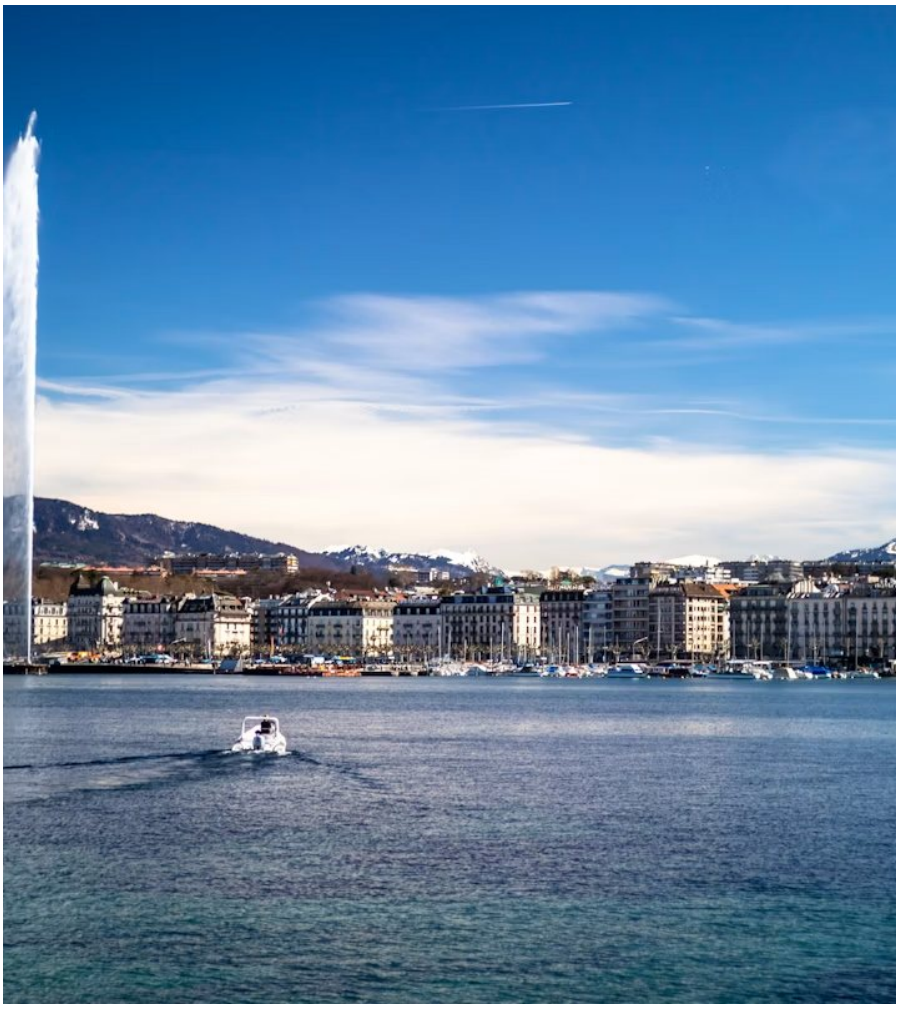
=21st	Safety and freedom
20th	Wealth
=4th	Business
5th	Life
21st	Luxury

BEST IN

=1st	Healthcare
=1st	Rule of law

WORLDWIDE

4th	of the 100 on the world list



GENEVA, SWITZERLAND

French, private, and the capital of the family office. Higher tax than Zug, better wine, and the Alps on the lake.

WHY IT RANKS 3RD

Best in =1st Healthcare and =1st Rule of law. Its strongest pillar is business, =4th of 100, and its weakest luxury, 21st.

THE MONEY

A resident on $500K a year keeps $3.2M over 10 years after income tax, 35.7% of income. There is no tax on private capital gains. The cost of living is 104 on an index where Zurich is 100.

THE ROUTE IN

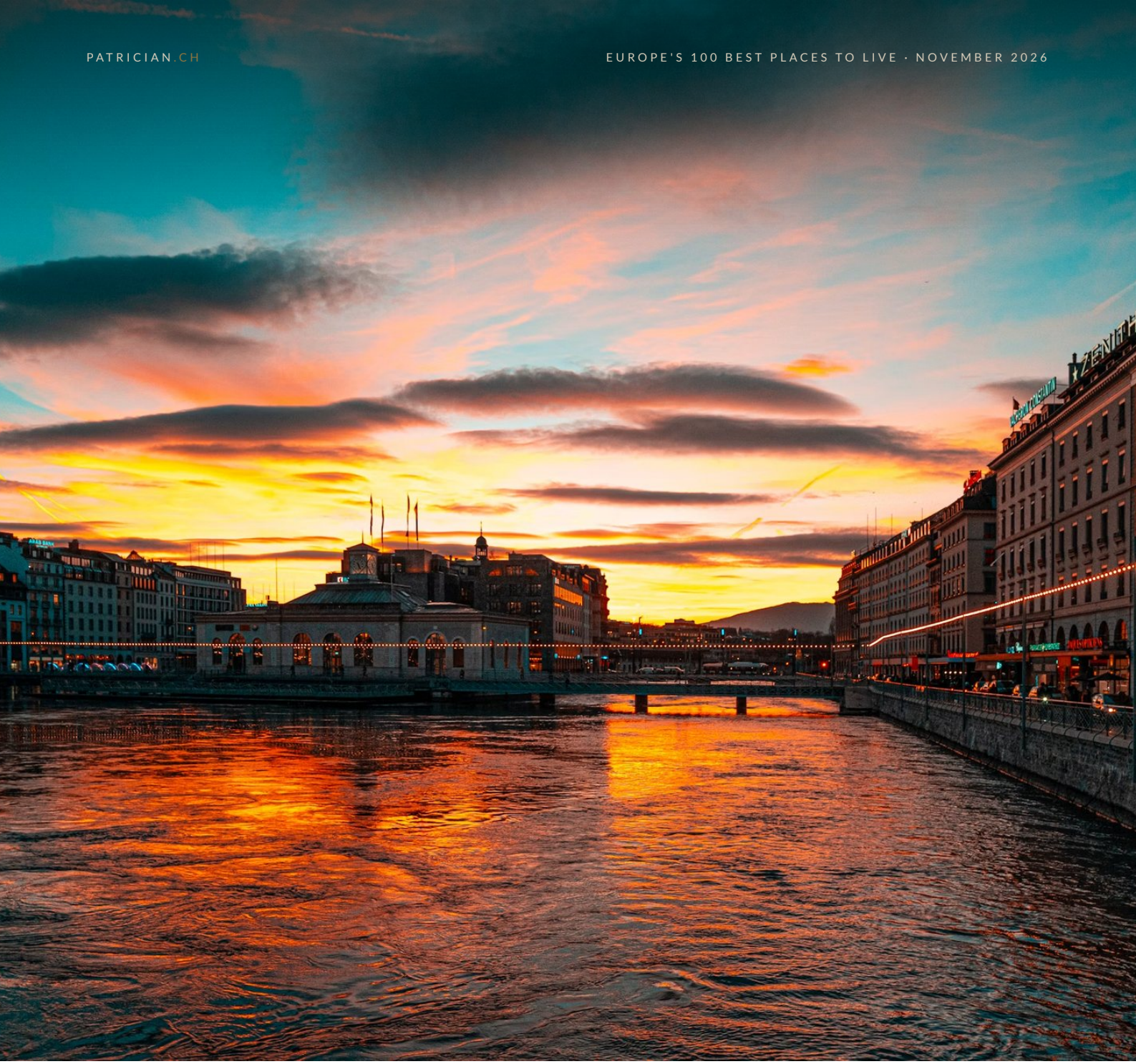
EU and Swiss nationals register on arrival. Others need a quota permit or the lump sum route, which Geneva still grants.

THE LIFE

Safety 9 of 10, schools 9 of 10, healthcare 10 of 10, air links 8 of 10, 1,890 hours of sun a year. Nearest emergency department 1 km away. Best ranked hospital within reach: Hôpitaux Universitaires de Genève (HUG), world #19 in the 2026 Newsweek list, 1 km away.

PROPERTY

A 200 m² prime home: about $7.1M. US$1M buys about 28 m² (Knight Frank, The Wealth Report 2026). Shown, not scored.



GENEVA · NO. 3

A day in Geneva

07:00

QUAI GUSTAVE-ADOR

Row on the lake before the Jet d'Eau switches on.

09:30

BELLEVUE

The private bank has known families like yours since 1796.

13:00

CAROUGE

Lunch in the Sardinian quarter, Italian in every way but the bill.

18:00

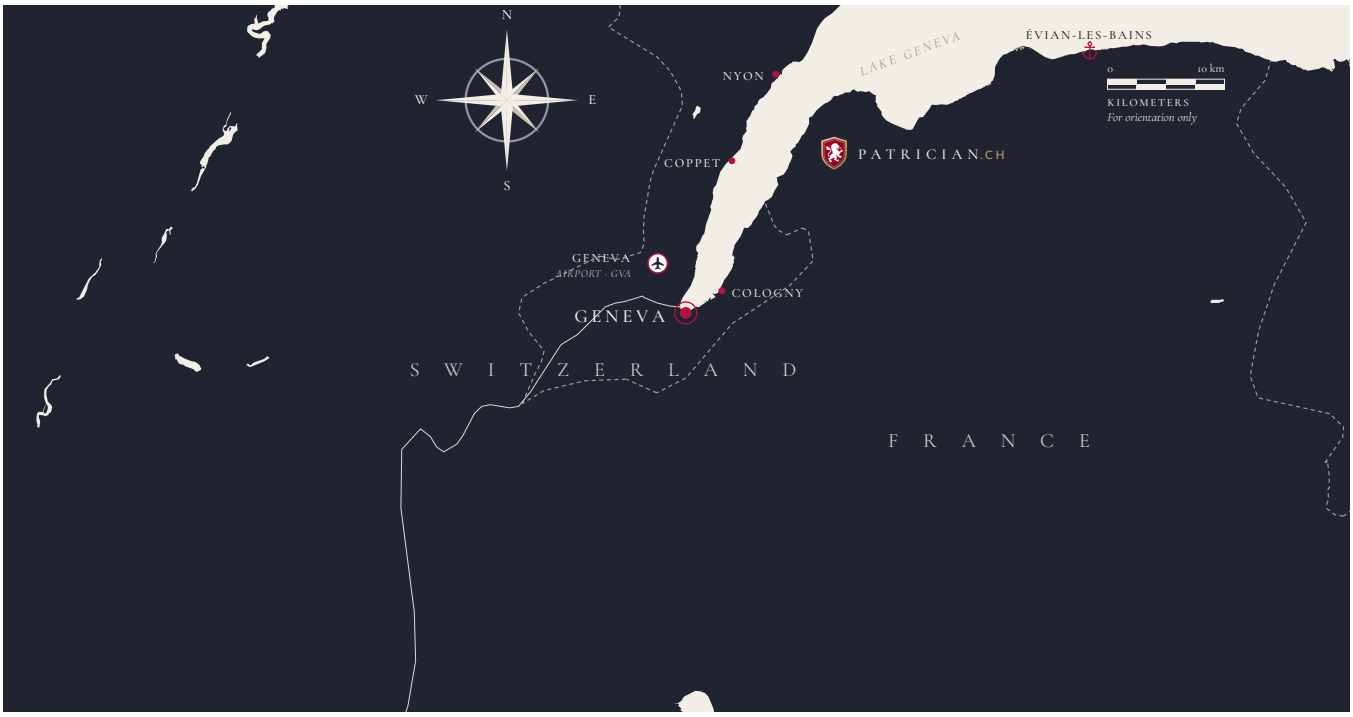
COLOGNY

Home above the lake. Ferney and Annecy for the weekend.

GENEVA · NO. 3 · THE CHART AND THE FIGURES

Geneva and its area

The Patrician.ch house chart: the coast or the shore, the towns around, and the airports a resident flies from.



KEPT AFTER TAX, 10 YEARS	INCOME TAX ON $500K	CAPITAL GAINS	ROUTE IN
$3.2M	35.7%	None	Quota or discretionary permit

SAFETY	PRESTIGE OF ADDRESS	LUXURY AND SOCIETY	RESIDENT WEALTH
9 of 10	9 of 10	8.4 of 10	9 of 10

HEALTHCARE	SCHOOLS	AIR LINKS	DINING AND CULTURE
10 of 10	9 of 10	8 of 10	7.5 of 10

CORPORATE TAX	CLEAN AIR, PM2.5	COST OF LIVING	SUN
14.43%	8.7 µg/m³	index 104	1,890 hours a year

WHERE IT RANKS HIGHEST, OF 100

Healthcare =1st	Resident wealth =3rd	Schools =3rd	Corporate tax =6th
Prestige of address =9th	Luxury and society =9th	Air links =18th	Millionaire migration =19th

PILLAR RANKS, OF 100

=21st Safety and freedom · 20th Wealth · =4th Business · 5th Life · 21st Luxury

4

Lucerne

Switzerland

PATRICIAN.CH SCORE

61.3 STRONG

PILLAR RANKS, OF 100

=1st	Safety and freedom
22nd	Wealth
=4th	Business
9th	Life
43rd	Luxury

BEST IN

=1st	Rule of law
=1st	Competitiveness

WORLDWIDE

6th	of the 100 on the world list



LUCERNE, SWITZERLAND

The lake, the wooden bridge, and a canton that cut its taxes to compete with Zug and won. Bürgenstock above the water, the Alps behind, Zurich 45 minutes by train.

WHY IT RANKS 4TH

Best in =1st Rule of law and =1st Competitiveness. Its strongest pillar is safety and freedom, =1st of 100, and its weakest luxury, 43rd.

THE MONEY

A resident on $500K a year keeps $3.7M over 10 years after income tax, 25.3% of income. There is no tax on private capital gains. The cost of living is 92 on an index where Zurich is 100.

THE ROUTE IN

EU and Swiss nationals register on arrival. Others use the lump sum taxation route, available in the canton for the non working wealthy, or an employer sponsored permit.

THE LIFE

Safety 10 of 10, schools 8 of 10, healthcare 8 of 10, air links 9 of 10, 1,530 hours of sun a year. Nearest emergency department 1 km away. Best ranked hospital within reach: Universitätsspital Zürich (USZ), world #9 in the 2026 Newsweek list, 41 km away.

A DAY

07:00, The lake. Swim in the lake, or row. Pilatus is in the water in front of you.

09:30, Old town. The AG, the lump sum ruling, and a canton that answers letters.

13:00, Bürgenstock. Lunch on the ridge. The pool hangs over the lake.

18:00, Chapel Bridge. Walk home across one of the oldest wooden bridges in Europe. Zurich airport is an hour.

LUCERNE · NO. 4 · THE CHART AND THE FIGURES

Lucerne and its area

The Patrician.ch house chart: the coast or the shore, the towns around, and the airports a resident flies from.



KEPT AFTER TAX, 10 YEARS	INCOME TAX ON $500K	CAPITAL GAINS	ROUTE IN
$3.7M	25.3%	None	Quota or discretionary permit

SAFETY	PRESTIGE OF ADDRESS	LUXURY AND SOCIETY	RESIDENT WEALTH
10 of 10	7 of 10	5.8 of 10	6 of 10

HEALTHCARE	SCHOOLS	AIR LINKS	DINING AND CULTURE
8 of 10	8 of 10	9 of 10	6.5 of 10

CORPORATE TAX	CLEAN AIR, PM2.5	COST OF LIVING	SUN
14.43%	8.7 µg/m³	index 92	1,530 hours a year

WHERE IT RANKS HIGHEST, OF 100

Safety =1st	Air links =5th	Corporate tax =6th	Schools =9th
Kept after tax 12th	Millionaire migration =19th	Healthcare =19th	Millionaire growth =25th

PILLAR RANKS, OF 100

=1st Safety and freedom · 22nd Wealth · =4th Business · 9th Life · 43rd Luxury

5

Vienna

Austria

PATRICIAN.CH SCORE

61.2 STRONG

PILLAR RANKS, OF 100

=26th	Safety and freedom
46th	Wealth
=33rd	Business
2nd	Life
22nd	Luxury

BEST IN

=1st	Healthcare
=2nd	Infrastructure

WORLDWIDE

7th	of the 100 on the world list



VIENNA, AUSTRIA

A regular at the top of the world's livability rankings. Austrian income tax is steep and city hall has been socialist since 1945, yet there is no wealth tax and no inheritance tax.

WHY IT RANKS 5TH

Best in =1st Healthcare and =2nd Infrastructure. Its strongest pillar is life, 2nd of 100, and its weakest wealth, 46th.

THE MONEY

A resident on $500K a year keeps $2.7M over 10 years after income tax, 46.2% of income. Private capital gains are taxed at 28%. The cost of living is 74 on an index where Zurich is 100.

THE ROUTE IN

EU nationals register on arrival. Others need the Red-White-Red card, with a job offer, as a key worker, or as a self employed key worker whose business brings Austria a wider economic benefit, such as at least €100,000 of investment capital or new jobs. The financially independent can apply for the quota limited settlement permit for people who will not work in Austria. No golden visa.

THE LIFE

Safety 9 of 10, schools 9 of 10, healthcare 10 of 10, air links 9 of 10, 2,040 hours of sun a year. Nearest emergency department 2 km away. Best ranked hospital within reach: Universitätsklinikum AKH Wien / Medizinische Universität Wien, world #20 in the 2026 Newsweek list, 2 km away.

PROPERTY

A 200 m² prime home: about $5.1M. US$1M buys about 39 m² (Knight Frank, The Wealth Report 2026). Shown, not scored.



VIENNA · NO. 5

A day in Vienna

07:00

PRATER

Run the Hauptallee under 4.5 kilometers of chestnut trees.

09:30

INNERE STADT

The Privatstiftung, the private bank on the Ring, and a lawyer who has advised the same families for 3 generations.

13:00

CAFÉ LANDTMANN

Lunch where Freud had his.

19:00

DÖBLING

Home in a villa with a garden. The opera at 7, the Heuriger after.

VIENNA · NO. 5 · THE CHART AND THE FIGURES

Vienna and its area

The Patrician.ch house chart: the coast or the shore, the towns around, and the airports a resident flies from.



KEPT AFTER TAX, 10 YEARS	INCOME TAX ON $500K	CAPITAL GAINS	ROUTE IN
$2.7M	46.2%	28%	Investor or elective route
SAFETY	**PRESTIGE OF ADDRESS**	**LUXURY AND SOCIETY**	**RESIDENT WEALTH**
9 of 10	8 of 10	6.8 of 10	8 of 10
HEALTHCARE	**SCHOOLS**	**AIR LINKS**	**DINING AND CULTURE**
10 of 10	9 of 10	9 of 10	8.5 of 10
CORPORATE TAX	**CLEAN AIR, PM2.5**	**COST OF LIVING**	**SUN**
23%	9.6 µg/m³	index 74	2,040 hours a year

WHERE IT RANKS HIGHEST, OF 100

Healthcare =1st	Schools =3rd	Air links =5th	Resident wealth =7th
Dining and culture =8th	Prestige of address =19th	Route in =20th	Safety =23rd

PILLAR RANKS, OF 100

=26th Safety and freedom	46th Wealth	=33rd Business	2nd Life	22nd Luxury

6

Lugano
Switzerland

PATRICIAN.CH SCORE

60.7 STRONG

PILLAR RANKS, OF 100

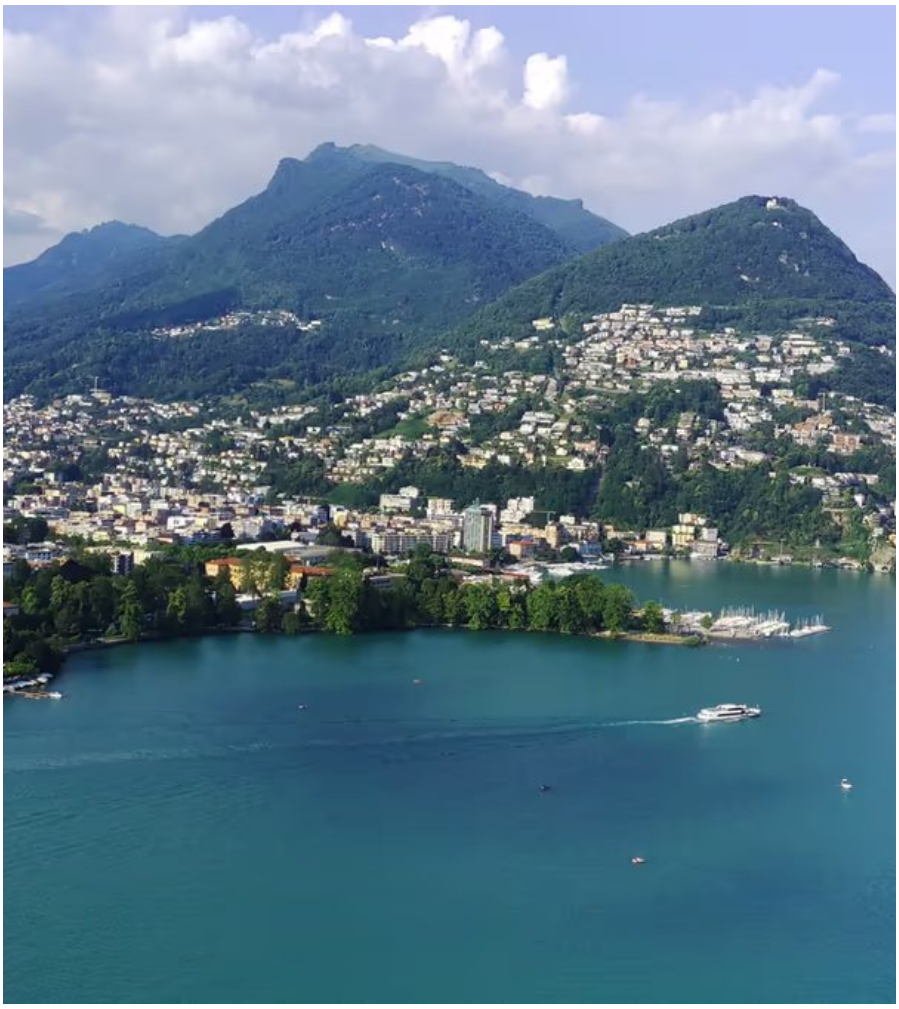
=1st	Safety and freedom
19th	Wealth
=4th	Business
13th	Life
42nd	Luxury

BEST IN

=1st	Rule of law
=1st	Competitiveness

WORLDWIDE

9th	of the 100 on the world list



LUGANO, SWITZERLAND

Switzerland with palm trees. Italian at the table, Swiss on the tax return, and a lake that Milan drives to on Sundays.

WHY IT RANKS 6TH

Best in =1st Rule of law and =1st Competitiveness. Its strongest pillar is safety and freedom, =1st of 100, and its weakest luxury, 42nd.

THE MONEY

A resident on $500K a year keeps $3.4M over 10 years after income tax, 32.4% of income. There is no tax on private capital gains. The cost of living is 95 on an index where Zurich is 100.

THE ROUTE IN

EU and Swiss nationals register on arrival. Others use the lump sum taxation route or an employer sponsored permit. Italian speaking, Milan is 1 hour 15 by train.

THE LIFE

Safety 10 of 10, schools 7 of 10, healthcare 8 of 10, air links 8 of 10, 2,100 hours of sun a year. Nearest emergency department 2 km away. Best ranked hospital within reach: ASST Grande Ospedale Metropolitano Niguarda, world #43 in the 2026 Newsweek list, 57 km away.

PROPERTY

A 200 m² luxury home: about $5.1M (CHF 4.2M). US$1M buys about 40 m² (UBS, Luxury Property Focus 2026). Shown, not scored.

A DAY

07:30, Parco Ciani. Run the lakefront. The mountains are Italian on the far shore.

10:00, Via Nassa. The private bank, then the family office 2 doors down. Ticino has been doing this for over 100 years.

13:00, Gandria. Lunch by boat in a village no car can enter.

19:00, Collina d'Oro. Home above the lake. Milan for dinner on Friday, 75 minutes on the train.

LUGANO · NO. 6 · THE CHART AND THE FIGURES

Lugano and its area

The Patrician.ch house chart: the coast or the shore, the towns around, and the airports a resident flies from.



KEPT AFTER TAX, 10 YEARS	INCOME TAX ON $500K	CAPITAL GAINS	ROUTE IN
$3.4M	32.4%	None	Quota or discretionary permit

SAFETY	PRESTIGE OF ADDRESS	LUXURY AND SOCIETY	RESIDENT WEALTH
10 of 10	8 of 10	6.2 of 10	8 of 10

HEALTHCARE	SCHOOLS	AIR LINKS	DINING AND CULTURE
8 of 10	7 of 10	8 of 10	6.5 of 10

CORPORATE TAX	CLEAN AIR, PM2.5	COST OF LIVING	SUN
14.43%	7.8 µg/m³	index 95	2,100 hours a year

WHERE IT RANKS HIGHEST, OF 100

Safety =1st	Corporate tax =6th	Resident wealth =7th	Clean air =17th
Air links =18th	Millionaire migration =19th	Healthcare =19th	Prestige of address =19th

PILLAR RANKS, OF 100

=1st	Safety and freedom	19th	Wealth	=4th	Business	13th	Life	42nd	Luxury

7

Munich

Germany

PATRICIAN.CH SCORE

60.3 STRONG

PILLAR RANKS, OF 100

=16th	Safety and freedom
48th	Wealth
=70th	Business
3rd	Life
38th	Luxury

BEST IN

=1st	Healthcare
=1st	Safety

WORLDWIDE

10th	of the 100 on the world list



MUNICH, GERMANY

The richest city in Germany and the most Italian. Old industrial families, BMW, Siemens, and the Alps an hour south. The tax is the price of the order.

WHY IT RANKS 7TH

Best in =1st Healthcare and =1st Safety. Its strongest pillar is life, 3rd of 100, and its weakest business, =70th.

THE MONEY

A resident on $500K a year keeps $2.9M over 10 years after income tax, 42.7% of income. Private capital gains are taxed at 26%. The cost of living is 80 on an index where Zurich is 100.

THE ROUTE IN

EU nationals register on arrival. Others use the EU Blue Card with a job offer or the self employment visa. No investment route.

THE LIFE

Safety 10 of 10, schools 8 of 10, healthcare 10 of 10, air links 9 of 10, 1,840 hours of sun a year. Nearest emergency department 2 km away. Best ranked hospital within reach: LMU Klinikum (Campus Innenstadt), world #17 in the 2026 Newsweek list, 2 km away.

PROPERTY

A 200 m² home in the best district: about $2.7M (€2.4M). US$1M buys about 74 m² (Engel & Voelkers price atlas, Munich Altstadt-Lehel). Shown, not scored.

A DAY

07:00, Englischer Garten. Run the river path. Surfers are already on the Eisbach wave.

09:00, Maxvorstadt. The GmbH, the family holding, and an exit tax that looks back years before departure.

13:00, Viktualienmarkt. Lunch outside, beer at noon, nobody minds.

17:30, Bogenhausen. Home in a villa. Garmisch on Saturday, Lake Garda on a long weekend.

MUNICH · NO. 7 · THE CHART AND THE FIGURES

Munich and its area

The Patrician.ch house chart: the coast or the shore, the towns around, and the airports a resident flies from.



KEPT AFTER TAX, 10 YEARS	INCOME TAX ON $500K	CAPITAL GAINS	ROUTE IN
$2.9M	42.7%	26%	Investor or elective route

SAFETY	PRESTIGE OF ADDRESS	LUXURY AND SOCIETY	RESIDENT WEALTH
10 of 10	7 of 10	7.4 of 10	8 of 10

HEALTHCARE	SCHOOLS	AIR LINKS	DINING AND CULTURE
10 of 10	8 of 10	9 of 10	8.5 of 10

CORPORATE TAX	CLEAN AIR, PM2.5	COST OF LIVING	SUN
30.06%	8.3 µg/m³	index 80	1,840 hours a year

WHERE IT RANKS HIGHEST, OF 100

Safety =1st	Healthcare =1st	Air links =5th	Resident wealth =7th
Dining and culture =8th	Schools =9th	Luxury and society 14th	Route in =20th

PILLAR RANKS, OF 100

=16th Safety and freedom · 48th Wealth · =70th Business · 3rd Life · 38th Luxury

8

Zug
Switzerland

PATRICIAN.CH SCORE

60.2 STRONG

PILLAR RANKS, OF 100

=1st	Safety and freedom
14th	Wealth
=4th	Business
10th	Life
66th	Luxury

BEST IN

=1st	Rule of law
=1st	Competitiveness

WORLDWIDE

11th	of the 100 on the world list



ZUG, SWITZERLAND

The lowest tax canton that still feels like Switzerland. Crypto Valley, small town, 25 minutes to Zurich when you need a city.

WHY IT RANKS 8TH

Best in =1st Rule of law and =1st Competitiveness. Its strongest pillar is safety and freedom, =1st of 100, and its weakest luxury, 66th.

THE MONEY

A resident on $500K a year keeps $4.0M over 10 years after income tax, 19.1% of income. There is no tax on private capital gains. The cost of living is 92 on an index where Zurich is 100.

THE ROUTE IN

EU and Swiss nationals register on arrival. Others need a quota permit or the lump sum route.

THE LIFE

Safety 10 of 10, schools 8 of 10, healthcare 8 of 10, air links 9 of 10, 1,700 hours of sun a year. Nearest emergency department 3 km away. Best ranked hospital within reach: Universitätsspital Zürich, world #9 in the 2026 Newsweek list, 23 km away.

PROPERTY

A 200 m² luxury home: about $7.7M (CHF 6.4M). US$1M buys about 26 m² (UBS, Luxury Property Focus 2026). Shown, not scored.



ZUG · NO. 8

A day in Zug

07:00

ZUGERSEE

Swim from the Siehbach lake bath, open all year. The water is glacial and the view is Rigi.

09:00

CRYPTO VALLEY

Coffee with a founder who came for a year in 2018 and never left.

12:30

ALTSTADT

Lunch on the lake, 40 francs, no tourists.

17:00

ZURICH, BRIEFLY

The train takes 25 minutes. Dinner in the city, and home before the lake goes dark.

ZUG · NO. 8 · THE CHART AND THE FIGURES

Zug and its area

The Patrician.ch house chart: the coast or the shore, the towns around, and the airports a resident flies from.



KEPT AFTER TAX, 10 YEARS	INCOME TAX ON $500K	CAPITAL GAINS	ROUTE IN
$4.0M	19.1%	None	Quota or discretionary permit

SAFETY	PRESTIGE OF ADDRESS	LUXURY AND SOCIETY	RESIDENT WEALTH
10 of 10	8 of 10	4.9 of 10	8 of 10

HEALTHCARE	SCHOOLS	AIR LINKS	DINING AND CULTURE
8 of 10	8 of 10	9 of 10	5.5 of 10

CORPORATE TAX	CLEAN AIR, PM2.5	COST OF LIVING	SUN
14.43%	10.0 µg/m³	index 92	1,700 hours a year

WHERE IT RANKS HIGHEST, OF 100

Safety =1st	Air links =5th	Kept after tax 6th	Corporate tax =6th
Resident wealth =7th	Schools =9th	Millionaire migration =19th	Healthcare =19th

PILLAR RANKS, OF 100

=1st Safety and freedom · 14th Wealth · =4th Business · 10th Life · 66th Luxury

9

Gstaad

Switzerland

PATRICIAN.CH SCORE

59.4 STRONG

PILLAR RANKS, OF 100

=1st	Safety and freedom
30th	Wealth
=4th	Business
40th	Life
6th	Luxury

BEST IN

=1st	Prestige of address
=1st	Rule of law

WORLDWIDE

14th	of the 100 on the world list



GSTAAD, SWITZERLAND

Chalets that cost what a Zurich tower costs, a school that migrates here for the winter term, and a village that agreed a century ago to look like a village.

WHY IT RANKS 9TH

Best in =1st Prestige of address and =1st Rule of law. Its strongest pillar is safety and freedom, =1st of 100, and its weakest life, 40th.

THE MONEY

A resident on $500K a year keeps $3.3M over 10 years after income tax, 33.5% of income. There is no tax on private capital gains. The cost of living is 120 on an index where Zurich is 100.

THE ROUTE IN

EU and Swiss nationals register on arrival. Others use the lump sum taxation route. The schools are the draw: Le Rosey moves here for winter and the John F. Kennedy school is in the village.

THE LIFE

Safety 10 of 10, schools 8 of 10, healthcare 6 of 10, air links 6 of 10, 1,570 hours of sun a year. Nearest emergency department 12 km away. Best ranked hospital within reach: Centre hospitalier universitaire vaudois (CHUV), world #21 in the 2026 Newsweek list, 50 km away.

PROPERTY

A 200 m² prime home: from $9.4M (€8.4M). US$1M buys up to 21 m² (Knight Frank, The Alpine Report 2026/27). Shown, not scored.

A DAY

07:30, The Promenade. Walk the car free village. The chalets are timber by law.

10:00, Le Rosey. School drop off at the winter campus, then the bank across the street.

13:00, Eggli. Lunch on the slope, the Bernese Alps as the backdrop.

19:00, Oberbort. Home. The lump sum was agreed with the canton, the rest is skiing.

GSTAAD · NO. 9 · THE CHART AND THE FIGURES

Gstaad and its area

The Patrician.ch house chart: the coast or the shore, the towns around, and the airports a resident flies from.



KEPT AFTER TAX, 10 YEARS	INCOME TAX ON $500K	CAPITAL GAINS	ROUTE IN
$3.3M	33.5%	None	Quota or discretionary permit

SAFETY	PRESTIGE OF ADDRESS	LUXURY AND SOCIETY	RESIDENT WEALTH
10 of 10	10 of 10	8 of 10	6 of 10
HEALTHCARE	**SCHOOLS**	**AIR LINKS**	**DINING AND CULTURE**
6 of 10	8 of 10	6 of 10	6.5 of 10
CORPORATE TAX	**CLEAN AIR, PM2.5**	**COST OF LIVING**	**SUN**
14.43%	7.6 µg/m³	index 120	1,570 hours a year

WHERE IT RANKS HIGHEST, OF 100

Safety	=1st	Prestige of address	=1st	Corporate tax	=6th	Schools	=9th
Luxury and society	12th	Clean air	16th	Millionaire migration	=19th	Millionaire growth	=25th

PILLAR RANKS, OF 100

=1st	Safety and freedom	30th	Wealth	=4th	Business	40th	Life	6th	Luxury

10

Lausanne

Switzerland

PATRICIAN.CH SCORE

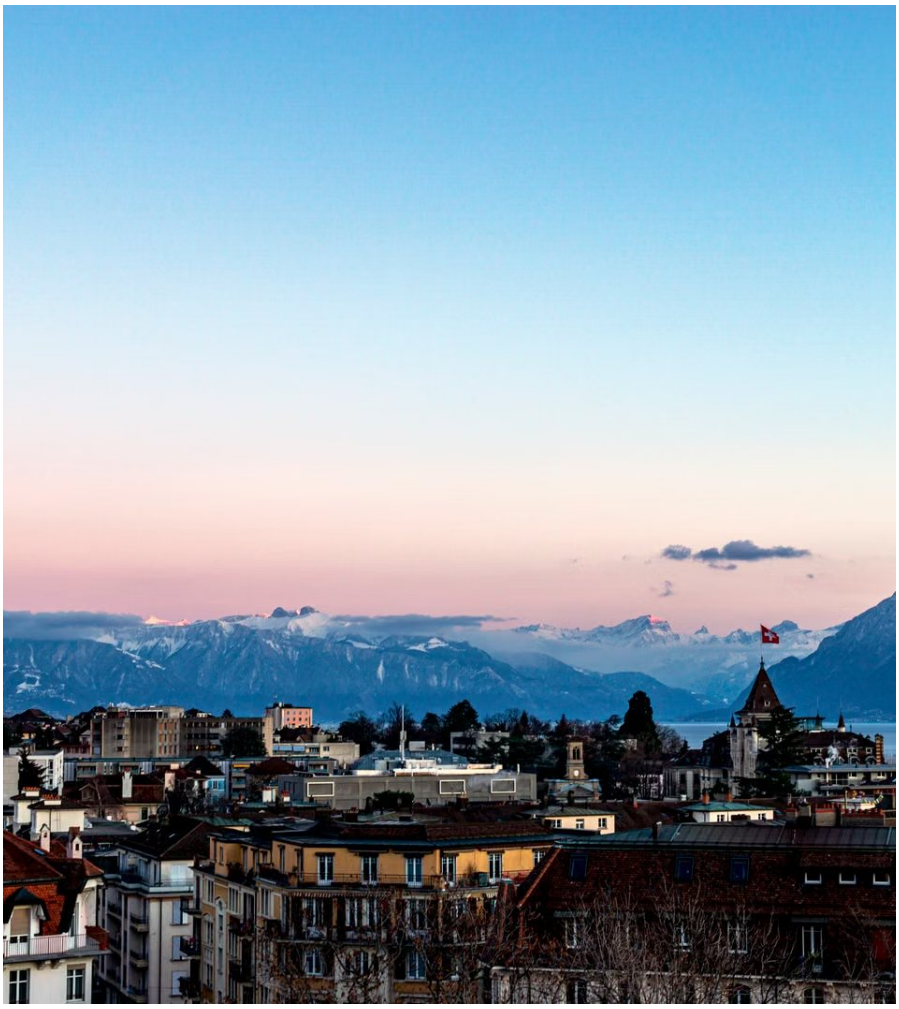
59.3 STRONG

PILLAR RANKS, OF 100

=21st	Safety and freedom
26th	Wealth
=4th	Business
8th	Life
53rd	Luxury

BEST IN

=1st	Rule of law
=1st	Competitiveness



LAUSANNE, SWITZERLAND

Lake Geneva city that is the seat of the International Olympic Committee and home to the EHL hospitality school.

WHY IT RANKS 10TH

Best in =1st Rule of law and =1st Competitiveness. Its strongest pillar is business, =4th of 100, and its weakest luxury, 53rd.

THE MONEY

A resident on $500K a year keeps $3.2M over 10 years after income tax, 36.8% of income (read at Montreux, in the same canton). The cost of living is 95 on an index where Zurich is 100.

THE ROUTE IN

Quota or discretionary permit for a foreign national with no passport advantage.

THE LIFE

Safety 9 of 10, schools 9 of 10, healthcare 9 of 10, air links 6 of 10, 1,957 hours of sun a year.

LAUSANNE · NO. 10 · THE CHART AND THE FIGURES

Lausanne and its area

The Patrician.ch house chart: the coast or the shore, the towns around, and the airports a resident flies from.



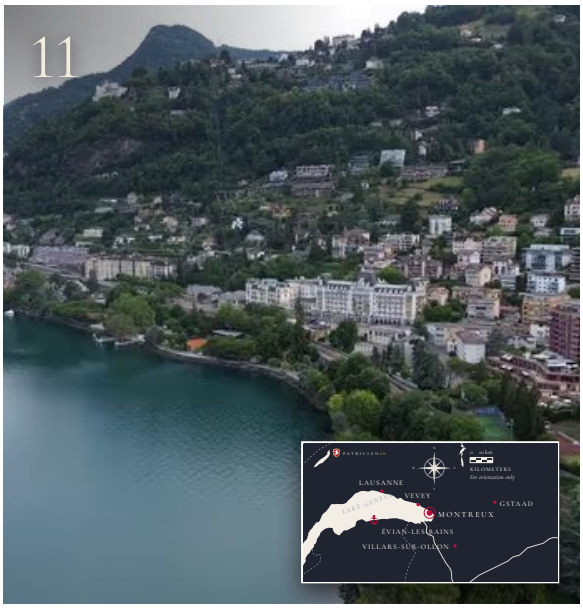
KEPT AFTER TAX, 10 YEARS	INCOME TAX ON $500K	ROUTE IN	SAFETY
$3.2M	36.8%	Quota or discretionary permit	9 of 10
PRESTIGE OF ADDRESS	**LUXURY AND SOCIETY**	**RESIDENT WEALTH**	**HEALTHCARE**
7 of 10	5.7 of 10	7 of 10	9 of 10
SCHOOLS	**AIR LINKS**	**DINING AND CULTURE**	**CORPORATE TAX**
9 of 10	6 of 10	6.5 of 10	14.43%
CLEAN AIR, PM2.5	**COST OF LIVING**	**SUN**	
8.7 µg/m³	index 95	1,957 hours a year	

WHERE IT RANKS HIGHEST, OF 100

Schools =3rd	Corporate tax =6th	Healthcare =10th	Resident wealth =18th
Millionaire migration =19th	Safety =23rd	Millionaire growth =25th	Kept after tax 32nd

PILLAR RANKS, OF 100

=21st Safety and freedom · 26th Wealth · =4th Business · 8th Life · 53rd Luxury



11 Montreux

SWITZERLAND

59.3 STRONG

=1st Safety and freedom · 32nd Wealth · =4th Business · 14th Life · 44th Luxury

Best in =1st Rule of law and =1st Competitiveness

The Swiss Riviera. Palm trees on Lake Geneva, a jazz festival, Aiglon College 40 minutes up the road, and a canton that pioneered the lump sum deal.

A resident on $500K a year keeps $3.2M over 10 years after income tax, 36.8% of income. Safety 10 of 10, schools 8 of 10, healthcare 9 of 10, air links 7 of 10, 1,900 hours of sun a year. Route in: quota or discretionary permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.2M	36.8%	7 of 10	5.8 of 10	index 100



12 St. Moritz

SWITZERLAND

58.3 STRONG

=1st Safety and freedom · 24th Wealth · =4th Business · 52nd Life · 3rd Luxury

Best in =1st Prestige of address and =1st Rule of law

Winter capital of the old fortune since 1864. The lump sum deal is negotiated with the canton, and the Engadin light does the rest.

A resident on $500K a year keeps $3.7M over 10 years after income tax, 25.4% of income. Safety 10 of 10, schools 6 of 10, healthcare 6 of 10, air links 5 of 10, 1,800 hours of sun a year. Route in: quota or discretionary permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.7M	25.4%	10 of 10	8.6 of 10	index 125



13 London

UNITED KINGDOM

57.4 STRONG

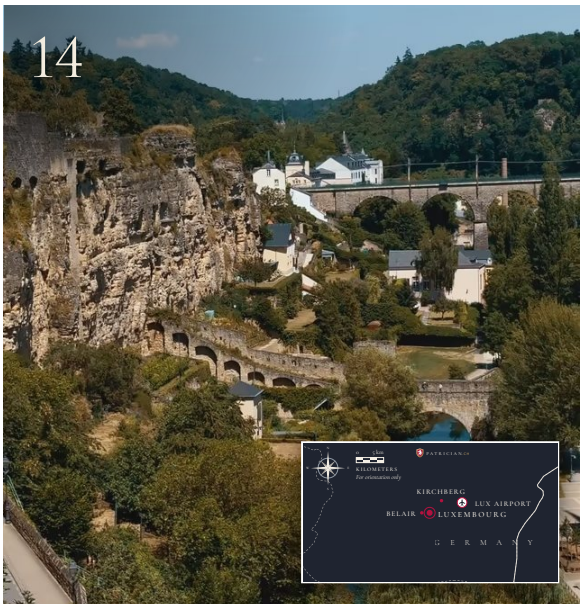
88th Safety and freedom · 96th Wealth · =37th Business · 4th Life · 2nd Luxury

Best in =1st Resident wealth and =1st Schools

The deepest market for talent and capital in Europe and the best schools on the board, under a Labour government that abolished the non dom regime and taxed the ones who stayed.

A resident on $500K a year keeps $2.9M over 10 years after income tax, 41.3% of income. Safety 6 of 10, schools 10 of 10, healthcare 10 of 10, air links 10 of 10, 1,630 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.9M	41.3%	10 of 10	9.4 of 10	index 96



Luxembourg

LUXEMBOURG

57.3
STRONG

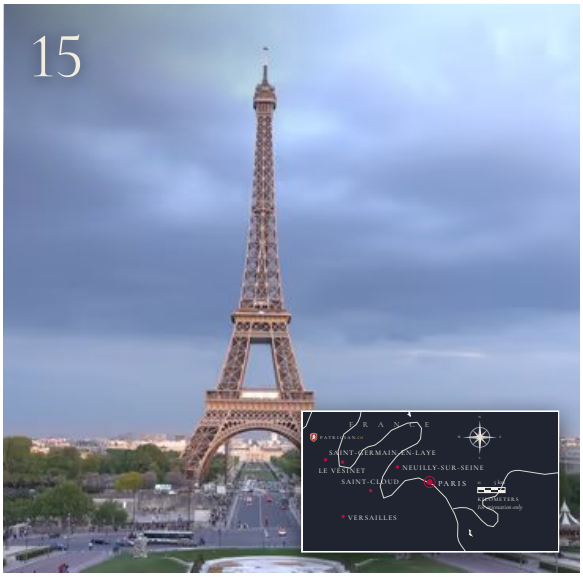
20th Safety and freedom · 17th Wealth · 24th Business · 6th Life · 86th Luxury

Best in 1st Freedom and 1st Happiness

The engine room of European private wealth, where the funds, the holding companies and the custodians actually sit. An investor permit starts at €500K into a Luxembourg company, and EU nationals simply register on arrival.

A resident on $500K a year keeps $2.9M over 10 years after income tax, 41.2% of income. Safety 9 of 10, schools 9 of 10, healthcare 8 of 10, air links 7 of 10, 1,800 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.9M	41.2%	6 of 10	5.4 of 10	index 88



Paris

FRANCE

56.9
STRONG

=92nd Safety and freedom · 64th Wealth · =43rd Business · 11th Life · 1st Luxury

Best in =1st Dining and culture and =1st Air links

The 7th, the 16th and Neuilly are where French money has always lived, and Paris charges for the address: a 45% top rate plus a surcharge on high incomes, and a wealth tax on property.

A resident on $500K a year keeps $3.0M over 10 years after income tax, 39.5% of income. Safety 6 of 10, schools 8 of 10, healthcare 10 of 10, air links 10 of 10, 1,720 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.0M	39.5%	10 of 10	9.4 of 10	index 95



Prague

CZECH REPUBLIC

55.9
STRONG

=31st Safety and freedom · 12th Wealth · =31st Business · 19th Life · 51st Luxury

Best in 3rd Cost of living and =9th Millionaire growth

The most beautiful capital in Europe that nobody prices as one. A 23% top rate, no wealth tax, no inheritance tax, tax free share sales after 3 years, and a city that survived every century intact. Vienna is 4 hours by train, Munich under 6.

A resident on $500K a year keeps $3.9M over 10 years after income tax, 21.4% of income. Safety 9 of 10, schools 7 of 10, healthcare 9 of 10, air links 8 of 10, 1,700 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.9M	21.4%	6 of 10	5 of 10	index 56



Verbier

SWITZERLAND

55.3
STRONG

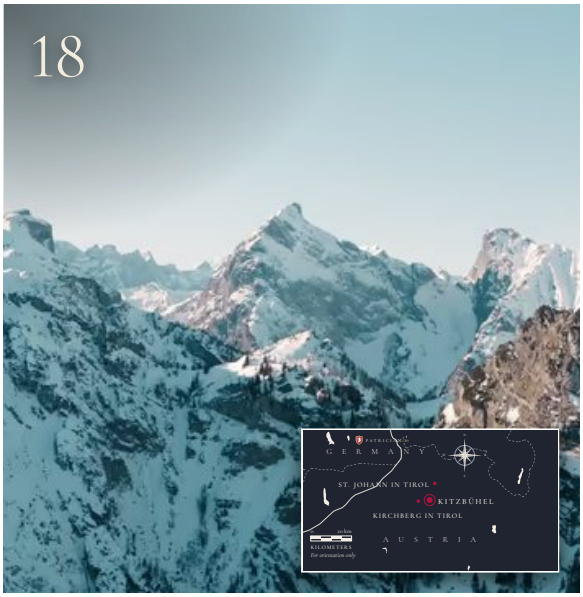
=1st Safety and freedom · 31st Wealth · =4th Business · 53rd Life · 24th Luxury

Best in =1st Rule of law and =1st Competitiveness

The Swiss resort the London and Scandinavian money bought into first. Lump sum with Valais, a chalet at 1,500 meters, and skiing that people cross the world for.

A resident on $500K a year keeps $3.3M over 10 years after income tax, 33.9% of income. Safety 10 of 10, schools 6 of 10, healthcare 6 of 10, air links 5 of 10, 2,160 hours of sun a year. Route in: quota or discretionary permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.3M	33.9%	8 of 10	6.2 of 10	index 118



Kitzbühel

AUSTRIA

54.6
STRONG

19th Safety and freedom · 69th Wealth · =33rd Business · 30th Life · 34th Luxury

Best in =1st Safety and =6th Clean air

The Hahnenkamm in January and the Munich and German industrial families the other 11 months. Austrian tax, a second home law that keeps the village small, and a chalet market priced like Gstaad without the Swiss paperwork.

A resident on $500K a year keeps $2.7M over 10 years after income tax, 46.2% of income. Safety 10 of 10, schools 7 of 10, healthcare 7 of 10, air links 7 of 10, 1,840 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.7M	46.2%	8 of 10	7 of 10	index 100



Madrid

SPAIN

53.7
COMPETITIVE

=63rd Safety and freedom · 74th Wealth · =62nd Business · 12th Life · 35th Luxury

Best in =1st Air links and =1st Healthcare

The Latin American fortune moved here first and the rest of Europe is catching up. A capital that lives outside, a regime that taxes the first €600K of salary at 24%, and direct flights across the Americas.

A resident on $500K a year keeps $2.9M over 10 years after income tax, 41.3% of income. Safety 8 of 10, schools 8 of 10, healthcare 10 of 10, air links 10 of 10, 2,770 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.9M	41.3%	7 of 10	6.8 of 10	index 70



Vaduz

LIECHTENSTEIN

53.3
COMPETITIVE

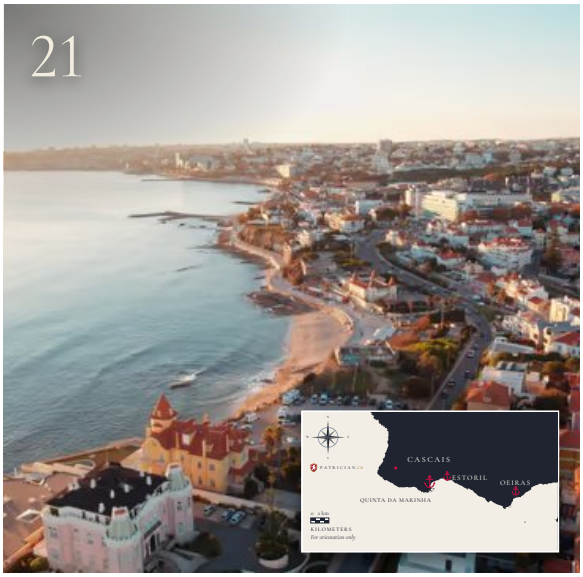
14th Safety and freedom · 6th Wealth · 20th Business · 24th Life · 95th Luxury

Best in =1st Safety and =2nd Infrastructure

The principality built on discretion. A prince in the castle above the town, the Rhine below, and the Alps on every side.

A resident on $500K a year keeps $4.2M over 10 years after income tax, 16.1% of income. Safety 10 of 10, schools 6 of 10, healthcare 7 of 10, air links 7 of 10, 1,600 hours of sun a year. Route in: quota or discretionary permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$4.2M	16.1%	6 of 10	2.9 of 10	index 95



Cascais

PORTUGAL

53.2
COMPETITIVE

=33rd Safety and freedom · 33rd Wealth · =25th Business · 31st Life · 41st Luxury

Best in =1st Route in and =2nd Freedom

Where the money that moves to Portugal actually lives. 30 minutes from the Lisbon desk, the international schools on one road, and the Atlantic at the end of it.

A resident on $500K a year keeps $2.6M over 10 years after income tax, 47.8% of income. Safety 9 of 10, schools 8 of 10, healthcare 8 of 10, air links 9 of 10, 2,800 hours of sun a year. Route in: standard permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.6M	47.8%	8 of 10	5.8 of 10	index 74



Lisbon

PORTUGAL

52.9
COMPETITIVE

=33rd Safety and freedom · 18th Wealth · =25th Business · 32nd Life · 50th Luxury

Best in =1st Route in and =2nd Freedom

The cheapest tier-one capital in Western Europe and the one with the light. Portugal took the real estate route away and kept the door open.

A resident on $500K a year keeps $2.7M over 10 years after income tax, 45.8% of income. Safety 9 of 10, schools 7 of 10, healthcare 9 of 10, air links 9 of 10, 2,800 hours of sun a year. Route in: standard permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.7M	45.8%	6 of 10	5.8 of 10	index 62



Zermatt

SWITZERLAND

52.7
COMPETITIVE

=1st Safety and freedom · 36th Wealth · =4th Business · 73rd Life · 31st Luxury

Best in =1st Rule of law and =1st Competitiveness

Car free, glacier fed, and the mountain on the chocolate box in every window. The quietest serious address in the Alps.

A resident on $500K a year keeps $3.3M over 10 years after income tax, 33.9% of income. Safety 10 of 10, schools 5 of 10, healthcare 5 of 10, air links 4 of 10, 1,650 hours of sun a year. Route in: quota or discretionary permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.3M	33.9%	8 of 10	5.8 of 10	index 120



Lake Starnberg

GERMANY

52.6
COMPETITIVE

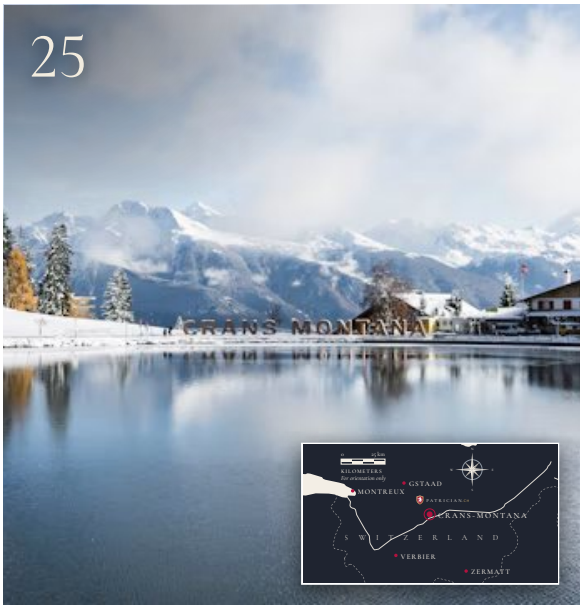
=16th Safety and freedom · 78th Wealth · =70th Business · 21st Life · 71st Luxury

Best in =1st Safety and =10th Healthcare

Bavarian lake about 25 km southwest of Munich, long established as a residential area for the Munich region.

A resident on $500K a year keeps $2.9M over 10 years after income tax, 42.7% of income. Safety 10 of 10, schools 7 of 10, healthcare 9 of 10, air links 8 of 10, 1,841 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.9M	42.7%	6 of 10	5.8 of 10	index 90



Crans-Montana

SWITZERLAND

52.5
COMPETITIVE

=1st Safety and freedom · 35th Wealth · =4th Business · 62nd Life · 40th Luxury

Best in =1st Rule of law and =1st Competitiveness

Valais resort on a south facing plateau above the Rhone valley, with a golf course that hosts the Omega European Masters.

A resident on $500K a year keeps $3.3M over 10 years after income tax, 33.9% of income (read at Verbier, in the same canton). Safety 10 of 10, schools 6 of 10, healthcare 5 of 10, air links 4 of 10, 2,158 hours of sun a year. Route in: quota or discretionary permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.3M	33.9%	7 of 10	5.8 of 10	index 112



Ascona

SWITZERLAND

52.4
COMPETITIVE

=1st Safety and freedom · 29th Wealth · =4th Business · 48th Life · 54th Luxury

Best in =1st Rule of law and =1st Competitiveness

Lake Maggiore village in Ticino with a lakeside promenade, close to Locarno and Monte Verita.

A resident on $500K a year keeps $3.4M over 10 years after income tax, 32.4% of income (read at Lugano, in the same canton). Safety 10 of 10, schools 5 of 10, healthcare 6 of 10, air links 5 of 10, 2,228 hours of sun a year. Route in: quota or discretionary permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.4M	32.4%	6 of 10	5.1 of 10	index 100



Lake Como

ITALY

52.2
COMPETITIVE

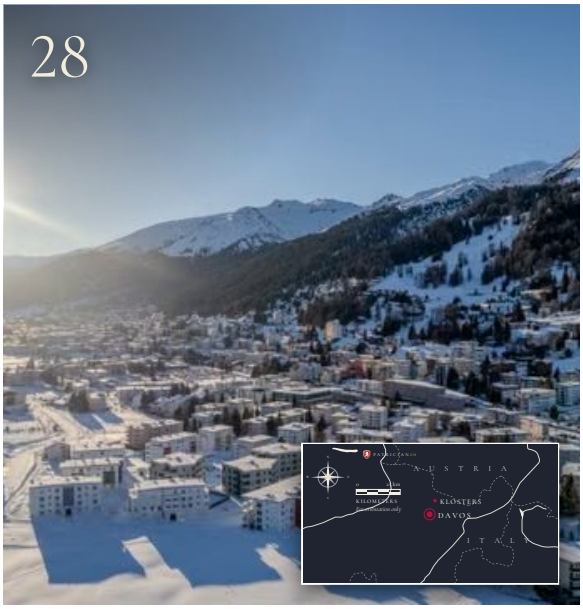
=76th Safety and freedom · 38th Wealth · =81st Business · 37th Life · 8th Luxury

Best in =1st Prestige of address and =1st Millionaire migration

40 minutes from Milan, 10 from the Swiss border, and villas that have changed hands quietly for 300 years. Article 24-bis costs €300K a year from 2026 and covers all foreign income for 15 years.

A resident on $500K a year keeps $2.8M over 10 years after income tax, 43.7% of income. Safety 8 of 10, schools 6 of 10, healthcare 8 of 10, air links 9 of 10, 2,120 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.8M	43.7%	10 of 10	6.7 of 10	index 118



Davos

SWITZERLAND

52.1
COMPETITIVE

=1st Safety and freedom · 27th Wealth · =4th Business · 47th Life · 70th Luxury

Best in =1st Rule of law and =1st Competitiveness

Alpine town at 1,560 meters that hosts the World Economic Forum each January.

A resident on $500K a year keeps $3.7M over 10 years after income tax, 25.4% of income (read at St. Moritz, in the same canton). Safety 10 of 10, schools 6 of 10, healthcare 6 of 10, air links 4 of 10, 1,725 hours of sun a year. Route in: quota or discretionary permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.7M	25.4%	6 of 10	4.4 of 10	index 100



Cannes

FRANCE

51.8
COMPETITIVE

=85th Safety and freedom · 60th Wealth · =43rd Business · 28th Life · 18th Luxury

Best in 5th Luxury and society and =13th Infrastructure

The Riviera address for people who want France without living in it. Cap d'Antibes on one side, Monaco 45 minutes on the other, and a festival that empties the town of everyone you were avoiding.

A resident on $500K a year keeps $3.0M over 10 years after income tax, 39.5% of income. Safety 7 of 10, schools 7 of 10, healthcare 8 of 10, air links 8 of 10, 2,700 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.0M	39.5%	8 of 10	8.9 of 10	index 100



Provence

FRANCE

51.5
COMPETITIVE

=46th Safety and freedom · 72nd Wealth · =43rd Business · 44th Life · 15th Luxury

Best in =1st Beauty and =9th Prestige of address

The Luberon is where the Parisian and London fortunes bought the farmhouse and kept it. Stone, lavender, a market on Tuesday, and a TGV that puts you in Paris for lunch.

A resident on $500K a year keeps $3.0M over 10 years after income tax, 39.5% of income. Safety 9 of 10, schools 5 of 10, healthcare 8 of 10, air links 7 of 10, 2,800 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.0M	39.5%	9 of 10	5.2 of 10	index 82



Jersey

JERSEY

51.2
COMPETITIVE

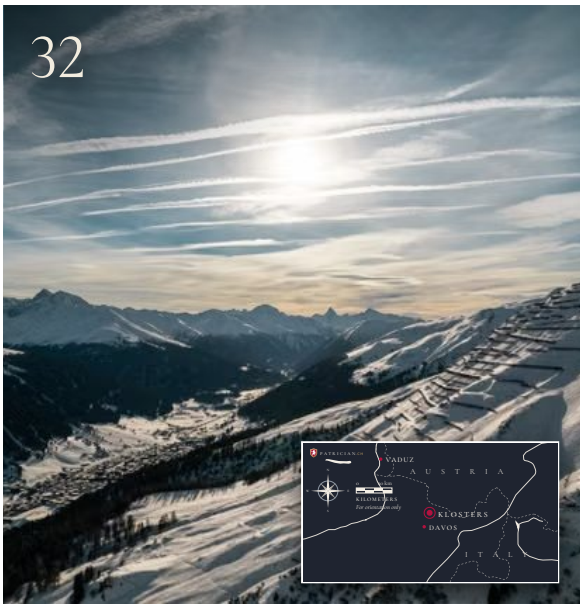
30th Safety and freedom · 13th Wealth · =1st Business · 38th Life · 82nd Luxury

Best in =1st Corporate tax and =1st English

The Crown Dependency 14 miles off Normandy that has been the quiet British answer since before Monaco had a casino. 20% and then 1%, no capital gains tax, no inheritance tax, an island 9 miles by 5, and London about an hour away by air.

A resident on $500K a year keeps $4M over 10 years after income tax, 20% of income. Safety 9 of 10, schools 7 of 10, healthcare 6 of 10, air links 5 of 10, 2,090 hours of sun a year. Route in: standard permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$4M	20%	7 of 10	4 of 10	index 105



Klosters

SWITZERLAND

51.2
COMPETITIVE

=1st Safety and freedom · 28th Wealth · =4th Business · 74th Life · 48th Luxury

Best in =1st Rule of law and =1st Competitiveness

Graubunden village next to Davos, long a ski stop for the British royal family.

A resident on $500K a year keeps $3.7M over 10 years after income tax, 25.4% of income (read at St. Moritz, in the same canton). Safety 10 of 10, schools 5 of 10, healthcare 5 of 10, air links 4 of 10, 1,725 hours of sun a year. Route in: quota or discretionary permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.7M	25.4%	7 of 10	4.7 of 10	index 105



Megève

FRANCE

50.5
COMPETITIVE

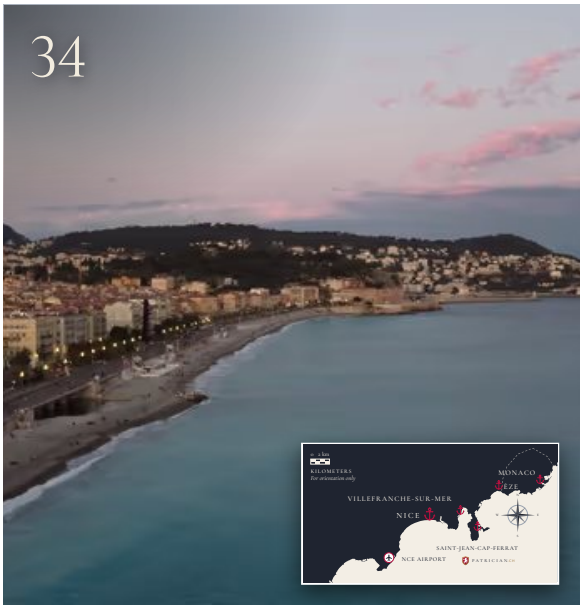
29th Safety and freedom · 81st Wealth · =43rd Business · 49th Life · 25th Luxury

Best in =1st Safety and =1st Beauty

The Rothschilds built it as an answer to St. Moritz in the 1920s and old French money never left. Prettier than Courchevel, quieter, and 1 hour from Geneva.

A resident on $500K a year keeps $3.0M over 10 years after income tax, 39.5% of income. Safety 10 of 10, schools 5 of 10, healthcare 7 of 10, air links 7 of 10, 2,010 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.0M	39.5%	8 of 10	6.2 of 10	index 110



Nice

FRANCE

50.4
COMPETITIVE

=92nd Safety and freedom · 45th Wealth · =43rd Business · 23rd Life · 33rd Luxury

Best in =1st Traffic and =7th Resident wealth

The Riviera city with the airport, the hospitals, and the lycée, which is why the villas on the hills above it are owned by people who could live anywhere. Monaco is 20 minutes, the Alps 90.

A resident on $500K a year keeps $3.0M over 10 years after income tax, 39.5% of income. Safety 6 of 10, schools 7 of 10, healthcare 9 of 10, air links 8 of 10, 2,700 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.0M	39.5%	7 of 10	7.1 of 10	index 88



Milan

ITALY

50.2
COMPETITIVE

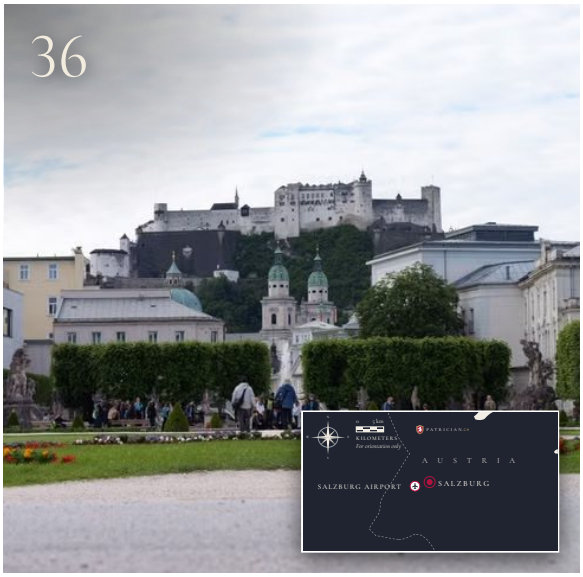
=96th Safety and freedom · 25th Wealth · =81st Business · 25th Life · 32nd Luxury

Best in =1st Healthcare and =1st Millionaire migration

The most serious money in Italy lives here, quietly, behind courtyards you will never see from the street. Since London closed its door, Milan opened one.

A resident on $500K a year keeps $2.8M over 10 years after income tax, 43.8% of income. Safety 6 of 10, schools 8 of 10, healthcare 10 of 10, air links 9 of 10, 1,900 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.8M	43.8%	8 of 10	8.4 of 10	index 78



Salzburg

AUSTRIA

50.2
COMPETITIVE

=26th Safety and freedom · 79th Wealth · =33rd Business · 36th Life · 47th Luxury

Best in =6th Clean air and =16th English

Birthplace of Mozart and home of the Salzburg Festival, with a baroque old town on the UNESCO list.

A resident on $500K a year keeps $2.7M over 10 years after income tax, 46.2% of income. Safety 9 of 10, schools 7 of 10, healthcare 7 of 10, air links 5 of 10, 1,697 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.7M	46.2%	6 of 10	5.6 of 10	index 80



Frankfurt

GERMANY

50.1
COMPETITIVE

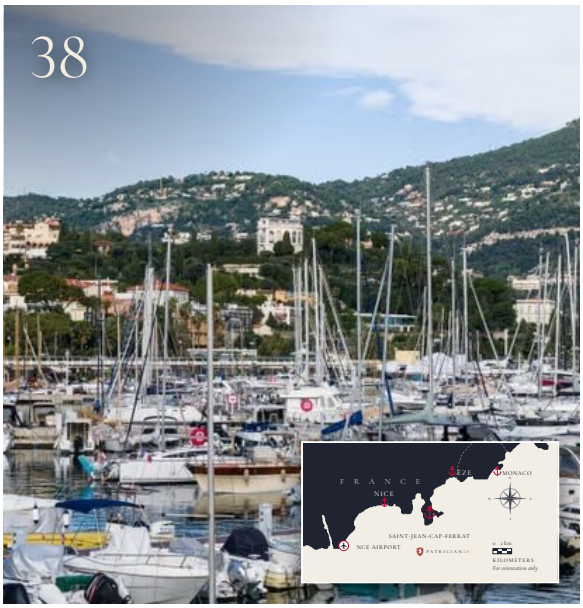
=60th Safety and freedom · 66th Wealth · =70th Business · 7th Life · 92nd Luxury

Best in =1st Air links and =2nd Infrastructure

Germany's financial center, seat of the European Central Bank and Lufthansa's main hub.

A resident on $500K a year keeps $2.9M over 10 years after income tax, 42.7% of income. Safety 7 of 10, schools 8 of 10, healthcare 8 of 10, air links 10 of 10, 1,725 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.9M	42.7%	6 of 10	5.6 of 10	index 80



Saint-Jean-Cap-Ferrat

FRANCE

50.0
COMPETITIVE

=46th Safety and freedom · 55th Wealth · =43rd Business · 60th Life · 13th Luxury

Best in =1st Beauty and =9th Prestige of address

Peninsula between Nice and Monaco with the Villa Ephrussi de Rothschild and a small harbor.

A resident on $500K a year keeps $3.0M over 10 years after income tax, 39.5% of income. Safety 9 of 10, schools 5 of 10, healthcare 7 of 10, air links 7 of 10, 2,760 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.0M	39.5%	9 of 10	7.1 of 10	index 122



Hamburg

GERMANY

49.9
COMPETITIVE

=60th Safety and freedom · 61st Wealth · =70th Business · 18th Life · 64th Luxury

Best in =7th Resident wealth and =13th Infrastructure

Germany's largest port and second largest city, with the Elbphilharmonie and a long tradition of merchant wealth.

A resident on $500K a year keeps $2.9M over 10 years after income tax, 42.7% of income. Safety 7 of 10, schools 7 of 10, healthcare 8 of 10, air links 8 of 10, 1,617 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.9M	42.7%	6 of 10	6.6 of 10	index 76



Rome

ITALY

49.7
COMPETITIVE

=96th Safety and freedom · 51st Wealth · =81st Business · 29th Life · 17th Luxury

Best in =1st Healthcare and =1st Millionaire migration

The flat tax regime works in Rome exactly as it does in Milan, and Rome has the palazzi. Less business, more life, and the same 15 year deal.

A resident on $500K a year keeps $2.7M over 10 years after income tax, 45.5% of income. Safety 6 of 10, schools 8 of 10, healthcare 10 of 10, air links 9 of 10, 2,500 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.7M	45.5%	7 of 10	7.7 of 10	index 75



Andorra la Vella

ANDORRA

49.6
COMPETITIVE

15th Safety and freedom · 5th Wealth · 19th Business · 55th Life · 87th Luxury

Best in =1st Safety and 2nd Kept after tax

A principality in the Pyrenees where the top rate is 10%. 90 days a year is the residence requirement for a passive resident.

A resident on $500K a year keeps $4.5M over 10 years after income tax, 9.3% of income. Safety 10 of 10, schools 6 of 10, healthcare 6 of 10, air links 5 of 10, 2,500 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$4.5M	9.3%	5 of 10	4.6 of 10	index 80



Ascot

UNITED KINGDOM

49.4
COMPETITIVE

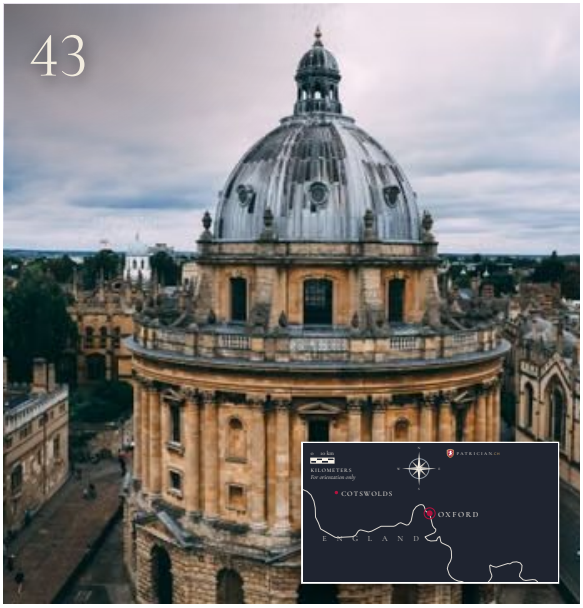
=39th Safety and freedom · 97th Wealth · =37th Business · 20th Life · 69th Luxury

Best in =1st English and =3rd Schools

Berkshire town known for the Royal Ascot race meeting, close to Windsor and 30 minutes from Heathrow.

A resident on $500K a year keeps $2.9M over 10 years after income tax, 41.3% of income. Safety 9 of 10, schools 9 of 10, healthcare 7 of 10, air links 9 of 10, 1,578 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.9M	41.3%	7 of 10	7 of 10	index 105



Oxford

UNITED KINGDOM

49.4
COMPETITIVE

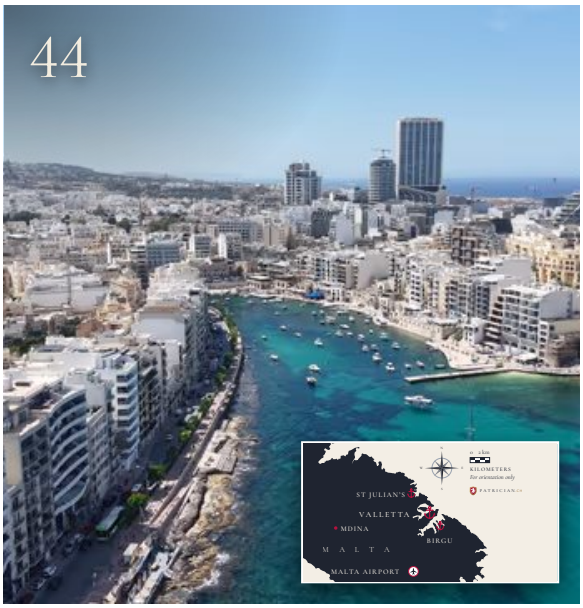
=51st Safety and freedom · 98th Wealth · =37th Business · 22nd Life · 45th Luxury

Best in =1st Schools and =1st English

Home of the University of Oxford, the oldest university in the English speaking world.

A resident on $500K a year keeps $2.9M over 10 years after income tax, 41.3% of income. Safety 8 of 10, schools 10 of 10, healthcare 8 of 10, air links 5 of 10, 1,616 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.9M	41.3%	7 of 10	5.1 of 10	index 88



Valletta

MALTA

49.1
COMPETITIVE

75th Safety and freedom · 3rd Wealth · =99th Business · 41st Life · 77th Luxury

Best in =1st Sun and =1st English

One of the cheapest tier-one addresses in the EU, and one of the sunniest. A baroque capital built by knights, and a tax system built for people who live between countries.

A resident on $500K a year keeps $3.4M over 10 years after income tax, 32.9% of income. Safety 8 of 10, schools 7 of 10, healthcare 8 of 10, air links 7 of 10, 3,000 hours of sun a year. Route in: standard permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.4M	32.9%	5 of 10	4 of 10	index 66



Cap d'Antibes

FRANCE

49.1
COMPETITIVE

=66th Safety and freedom · 65th Wealth · =43rd Business · 45th Life · 27th Luxury

Best in =16th Luxury and society and =18th Sun

Peninsula between Cannes and Nice that holds the Hotel du Cap-Eden-Roc and large private estates.

A resident on $500K a year keeps $3.0M over 10 years after income tax, 39.5% of income. Safety 8 of 10, schools 6 of 10, healthcare 7 of 10, air links 7 of 10, 2,760 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.0M	39.5%	8 of 10	7.2 of 10	index 118



Venice

ITALY

49.1
COMPETITIVE

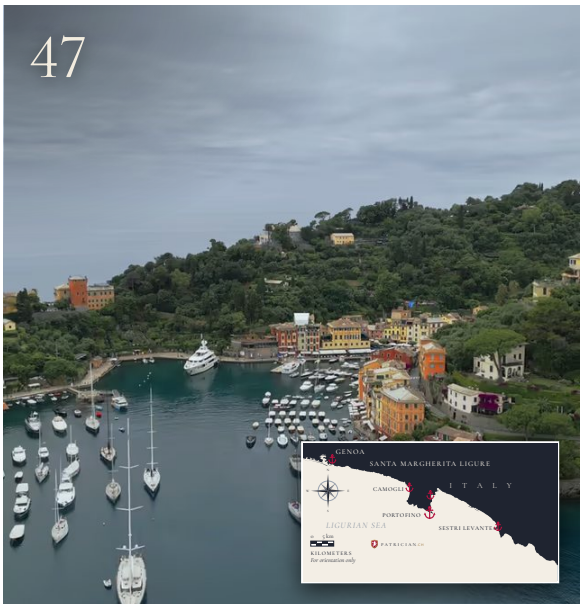
=53rd Safety and freedom · 43rd Wealth · =81st Business · 58th Life · 19th Luxury

Best in =1st Millionaire migration and =1st Beauty

The historic city runs on boats, and its palazzi on the Grand Canal change hands quietly. Article 24-bis costs €300K a year from 2026 and covers all foreign income for 15 years, and Milan is under 2 and a half hours by the fast train.

A resident on $500K a year keeps $2.8M over 10 years after income tax, 43.3% of income. Safety 9 of 10, schools 5 of 10, healthcare 8 of 10, air links 7 of 10, 2,037 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.8M	43.3%	8 of 10	6.2 of 10	index 72



Portofino

ITALY

49.1
COMPETITIVE

=53rd Safety and freedom · 41st Wealth · =81st Business · 76th Life · 9th Luxury

Best in =1st Prestige of address and =1st Millionaire migration

A harbor of fewer than 400 residents and the highest property prices in Italy. The flat tax regime applies, Milan is 2 hours 20, and the yacht anchors in the piazza.

A resident on $500K a year keeps $2.8M over 10 years after income tax, 44.5% of income. Safety 9 of 10, schools 4 of 10, healthcare 8 of 10, air links 6 of 10, 2,220 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.8M	44.5%	10 of 10	6.7 of 10	index 125



Tuscany

ITALY

49.0
COMPETITIVE

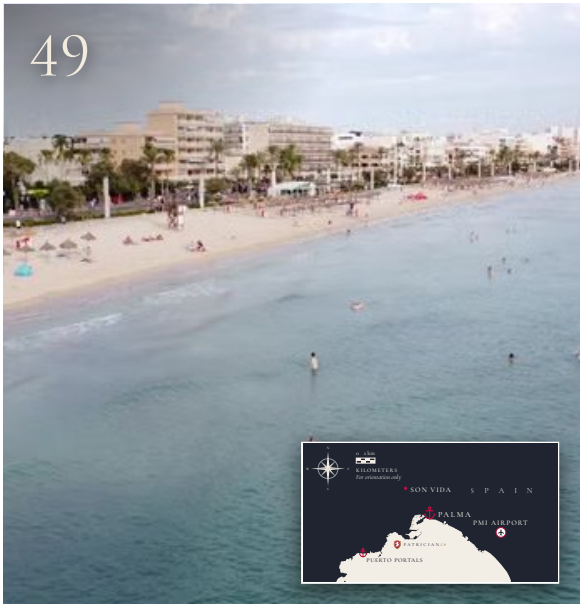
=53rd Safety and freedom · 47th Wealth · =81st Business · 71st Life · 11th Luxury

Best in =1st Millionaire migration and =1st Beauty

The British bought Chianti in the seventies and called it Chiantishire, and the good estates have barely changed hands since. A stone house with a name, vines that pay their own way, and the same flat tax Milan runs on, 40 minutes from Florence.

A resident on $500K a year keeps $2.7M over 10 years after income tax, 45.4% of income. Safety 9 of 10, schools 5 of 10, healthcare 8 of 10, air links 5 of 10, 2,290 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.7M	45.4%	9 of 10	5.4 of 10	index 80



Palma

SPAIN

48.8
COMPETITIVE

=63rd Safety and freedom · 91st Wealth · =62nd Business · 33rd Life · 36th Luxury

Best in 5th Traffic and =10th Sun

The island German and British money chose 30 years ago and never left. Palma for the flat, the Tramuntana for the finca, Port d'Andratx for the boat, and a flight of under 3 hours to most capitals in western Europe.

A resident on $500K a year keeps $2.8M over 10 years after income tax, 44.6% of income. Safety 8 of 10, schools 7 of 10, healthcare 8 of 10, air links 7 of 10, 2,800 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.8M	44.6%	7 of 10	6.3 of 10	index 70



Courchevel

FRANCE

48.8
COMPETITIVE

=46th Safety and freedom · 84th Wealth · =43rd Business · 79th Life · 7th Luxury

Best in =1st Beauty and 7th Luxury and society

One of the most expensive ski resorts on earth. French tax applies in full, and the impatriate regime helps only someone taking a French salaried post after 5 years abroad.

A resident on $500K a year keeps $3.0M over 10 years after income tax, 39.5% of income. Safety 9 of 10, schools 5 of 10, healthcare 6 of 10, air links 5 of 10, 2,010 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.0M	39.5%	9 of 10	8.7 of 10	index 130



Barcelona

SPAIN

48.7
COMPETITIVE

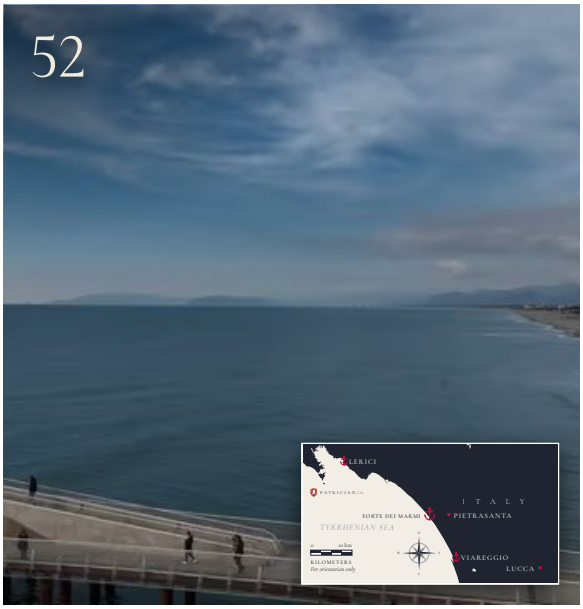
91st Safety and freedom · 95th Wealth · =62nd Business · 17th Life · 37th Luxury

Best in =3rd Dining and culture and =5th Air links

The life Madrid cannot offer, at a Catalan price. Beach, Gaudí, a real tech scene, and a regional tax authority that takes the wealth tax seriously.

A resident on $500K a year keeps $2.7M over 10 years after income tax, 45.3% of income. Safety 6 of 10, schools 8 of 10, healthcare 9 of 10, air links 9 of 10, 2,520 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.7M	45.3%	6 of 10	6.1 of 10	index 72



Forte dei Marmi

ITALY

48.5
COMPETITIVE

=53rd Safety and freedom · 58th Wealth · =81st Business · 57th Life · 20th Luxury

Best in =1st Millionaire migration and =9th Prestige of address

Villas hidden in the pines behind a beach of private bathing clubs, with the marble mountains of Carrara standing over the sea. Italy's flat tax covers every euro earned abroad for €300K a year, and Pisa airport is 35 minutes away.

A resident on $500K a year keeps $2.7M over 10 years after income tax, 45.4% of income. Safety 9 of 10, schools 4 of 10, healthcare 8 of 10, air links 6 of 10, 2,270 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.7M	45.4%	9 of 10	7.3 of 10	index 115



53 Marbella

SPAIN

48.2
COMPETITIVE

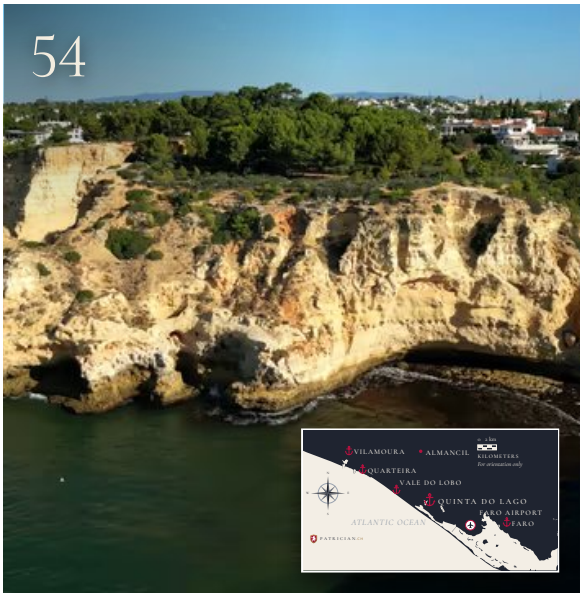
=82nd Safety and freedom · 83rd Wealth · =62nd Business · 35th Life · 30th Luxury

Best in 9th Sun and 11th Luxury and society

Sotogrande for the polo, Puerto Banús for the boats, La Zagaleta for the house behind the gate. Andalusia scrapped its regional wealth tax, the Beckham regime taxes salary at 24% up to €600K, and Gibraltar is an hour away for what it is good for.

A resident on $500K a year keeps $2.8M over 10 years after income tax, 43.2% of income. Safety 7 of 10, schools 7 of 10, healthcare 8 of 10, air links 7 of 10, 2,840 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.8M	43.2%	8 of 10	8.2 of 10	index 82



54 Quinta do Lago

PORTUGAL

47.9
COMPETITIVE

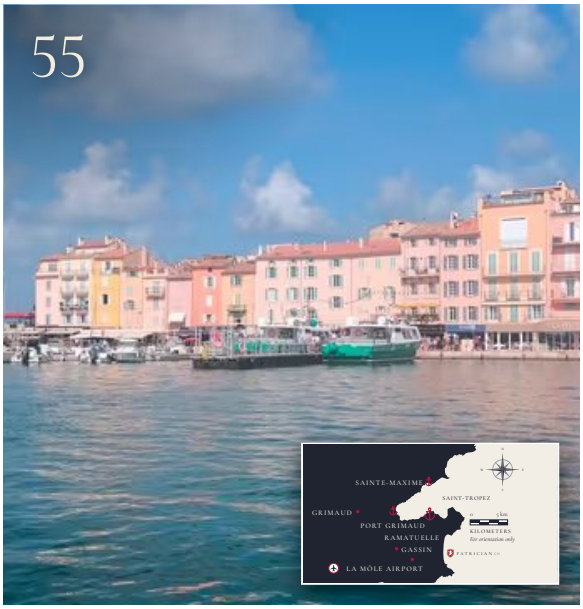
=33rd Safety and freedom · 37th Wealth · =25th Business · 65th Life · 49th Luxury

Best in 1st Clean air and =1st Sun

The gated estate on the Ria Formosa where the Algarve keeps its money. 3 golf courses, a nature reserve as the back fence, 300 days of sun, and a British and Dutch second-home market that turned into a first-home market after Brexit.

A resident on $500K a year keeps $2.7M over 10 years after income tax, 45.8% of income. Safety 9 of 10, schools 7 of 10, healthcare 6 of 10, air links 6 of 10, 3,000 hours of sun a year. Route in: standard permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.7M	45.8%	8 of 10	5 of 10	index 78



55 Saint-Tropez

FRANCE

47.7
COMPETITIVE

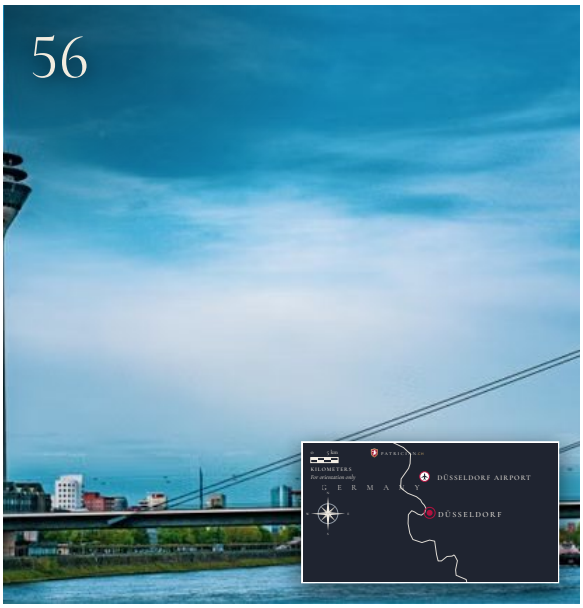
=66th Safety and freedom · 77th Wealth · =43rd Business · 75th Life · 10th Luxury

Best in 6th Luxury and society and =9th Prestige of address

A fishing port that became the summer capital of money, and a village of 3,600 the rest of the year. French tax applies in full, the season runs about 10 weeks, and the impatriate regime helps only a salaried newcomer.

A resident on $500K a year keeps $3.0M over 10 years after income tax, 39.5% of income. Safety 8 of 10, schools 5 of 10, healthcare 6 of 10, air links 6 of 10, 2,800 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.0M	39.5%	9 of 10	8.8 of 10	index 120



Düsseldorf

GERMANY

47.4
COMPETITIVE

=60th Safety and freedom · 75th Wealth · =70th Business · 16th Life · 91st Luxury

Best in 4th Traffic and =13th Infrastructure

North Rhine-Westphalia capital with the Konigsallee shopping street and a large Japanese community.

A resident on $500K a year keeps $2.9M over 10 years after income tax, 42.7% of income. Safety 7 of 10, schools 7 of 10, healthcare 8 of 10, air links 8 of 10, 1,611 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.9M	42.7%	6 of 10	6.2 of 10	index 74



Innsbruck

AUSTRIA

47.0
COMPETITIVE

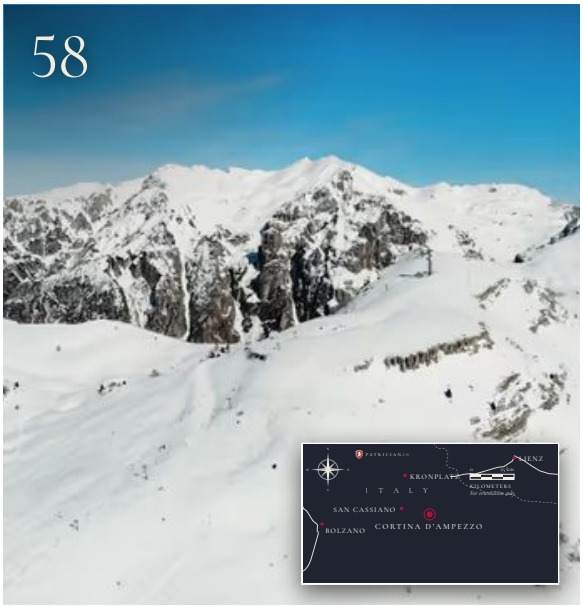
=26th Safety and freedom · 87th Wealth · =33rd Business · 34th Life · 85th Luxury

Best in 3rd Traffic and =6th Clean air

Tyrol capital between the Alps, host of the Winter Olympics in 1964 and 1976.

A resident on $500K a year keeps $2.7M over 10 years after income tax, 46.2% of income. Safety 9 of 10, schools 6 of 10, healthcare 8 of 10, air links 4 of 10, 1,949 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.7M	46.2%	4 of 10	3.7 of 10	index 78



Cortina d'Ampezzo

ITALY

47.0
COMPETITIVE

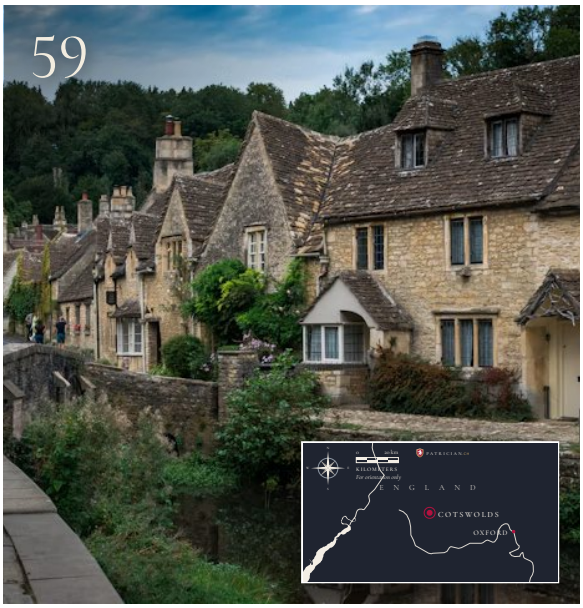
44th Safety and freedom · 53rd Wealth · =81st Business · 82nd Life · 28th Luxury

Best in =1st Millionaire migration and =1st Safety

The Dolomites, the 2026 Winter Olympics, and the Milanese aristocracy's winter address since the 1950s. A flat tax residence with the most beautiful mountains in Europe outside the window.

A resident on $500K a year keeps $2.9M over 10 years after income tax, 42.5% of income. Safety 10 of 10, schools 5 of 10, healthcare 5 of 10, air links 5 of 10, 2,100 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.9M	42.5%	8 of 10	6.6 of 10	index 105



Cotswolds

UNITED KINGDOM

46.1
COMPETITIVE

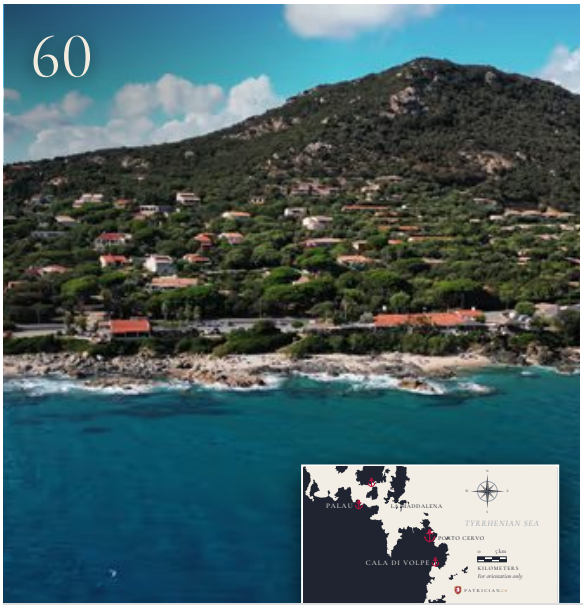
=39th Safety and freedom · 99th Wealth · =37th Business · 56th Life · 39th Luxury

Best in =1st English and =1st Beauty

Protected landscape of limestone villages in southwest England, with a long record of country house ownership.

A resident on $500K a year keeps $2.9M over 10 years after income tax, 41.3% of income. Safety 9 of 10, schools 8 of 10, healthcare 6 of 10, air links 4 of 10, 1,543 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.9M	41.3%	7 of 10	6.2 of 10	index 95



Porto Cervo

ITALY

46.1
COMPETITIVE

=53rd Safety and freedom · 56th Wealth · =81st Business · 86th Life · 14th Luxury

Best in =1st Millionaire migration and =1st Beauty

The Aga Khan built this coast in the sixties out of empty granite headlands, and it is now one of the most expensive marinas in the Mediterranean every August. The flat tax regime applies, the water off the Costa Smeralda is among the clearest in Italy, and Olbia airport takes private jets by the hundred in July.

A resident on $500K a year keeps $2.9M over 10 years after income tax, 42.5% of income. Safety 9 of 10, schools 3 of 10, healthcare 6 of 10, air links 5 of 10, 2,630 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.9M	42.5%	9 of 10	7.2 of 10	index 130



Gibraltar

GIBRALTAR

45.9
COMPETITIVE

=39th Safety and freedom · 8th Wealth · =21st Business · 42nd Life · 99th Luxury

Best in =1st English and =1st Route in

2.6 square miles of British law at the bottom of Spain, where the income tax bill stops at £42,380 a year for a Category 2 resident. The Rock, the runway you walk across, and the Costa del Sol as the back garden.

A resident on $500K a year keeps $4.4M over 10 years after income tax, 11.3% of income. Safety 9 of 10, schools 6 of 10, healthcare 6 of 10, air links 5 of 10, 2,680 hours of sun a year. Route in: standard permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$4.4M	11.3%	5 of 10	3.9 of 10	index 82



Guernsey

GUERNSEY

45.9
COMPETITIVE

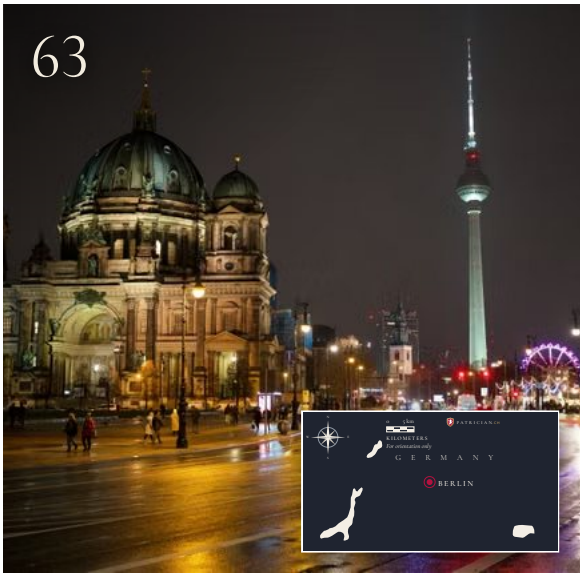
=39th Safety and freedom · 15th Wealth · =1st Business · 59th Life · 94th Luxury

Best in =1st Corporate tax and =1st English

Channel Islands Crown Dependency of about 64,000 residents with its own tax system and a 20% top rate of income tax.

A resident on $500K a year keeps $4M over 10 years after income tax, 20% of income. Safety 9 of 10, schools 6 of 10, healthcare 5 of 10, air links 4 of 10, 1,890 hours of sun a year. Route in: standard permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$4M	20%	6 of 10	3.3 of 10	index 100



Berlin

GERMANY

45.8
COMPETITIVE

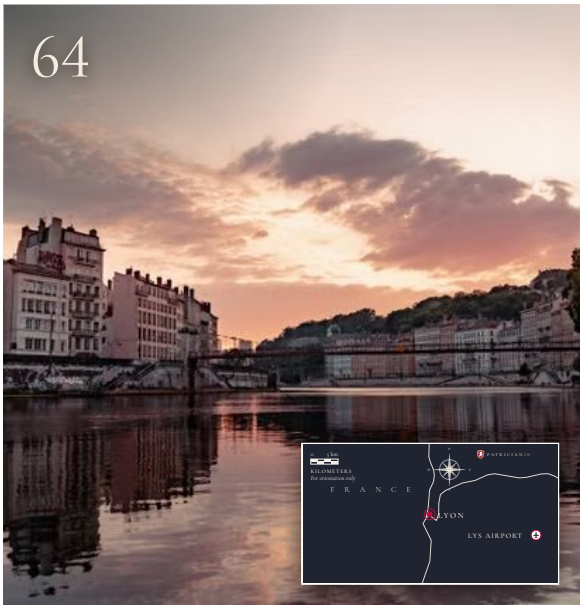
81st Safety and freedom · 49th Wealth · =70th Business · 26th Life · 88th Luxury

Best in =3rd Dining and culture and =10th Healthcare

German capital of 3.7 million residents with a large museum and club scene.

A resident on $500K a year keeps $2.9M over 10 years after income tax, 42.7% of income. Safety 6 of 10, schools 6 of 10, healthcare 9 of 10, air links 8 of 10, 1,759 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.9M	42.7%	5 of 10	4.6 of 10	index 70



Lyon

FRANCE

45.7
COMPETITIVE

=92nd Safety and freedom · 71st Wealth · =43rd Business · 27th Life · 61st Luxury

Best in =8th Dining and culture and =10th Healthcare

France's third largest city by population, with a UNESCO listed historic center and a long standing reputation for its table.

A resident on $500K a year keeps $3.0M over 10 years after income tax, 39.5% of income. Safety 6 of 10, schools 7 of 10, healthcare 9 of 10, air links 7 of 10, 2,050 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.0M	39.5%	6 of 10	5.4 of 10	index 72



Sintra

PORTUGAL

45.7
COMPETITIVE

=33rd Safety and freedom · 40th Wealth · =25th Business · 63rd Life · 74th Luxury

Best in =1st Route in and =2nd Freedom

Hill town with UNESCO listed palaces about 30 km from Lisbon and close to Cascais.

A resident on $500K a year keeps $2.7M over 10 years after income tax, 45.8% of income. Safety 9 of 10, schools 6 of 10, healthcare 7 of 10, air links 7 of 10, 2,607 hours of sun a year. Route in: standard permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.7M	45.8%	5 of 10	3.8 of 10	index 70



Porto

PORTUGAL

45.6
COMPETITIVE

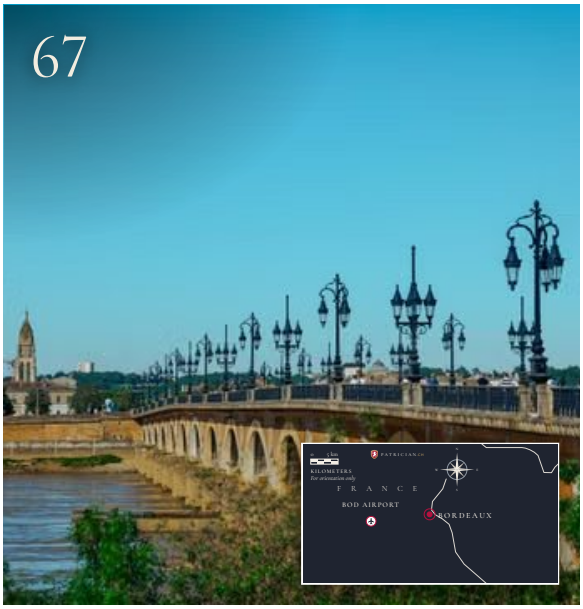
=33rd Safety and freedom · 39th Wealth · =25th Business · 51st Life · 89th Luxury

Best in =1st Route in and =2nd Freedom

Douro river city with a UNESCO listed historic center and the port wine lodges of Vila Nova de Gaia.

A resident on $500K a year keeps $2.7M over 10 years after income tax, 45.8% of income. Safety 9 of 10, schools 6 of 10, healthcare 8 of 10, air links 6 of 10, 2,468 hours of sun a year. Route in: standard permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.7M	45.8%	4 of 10	3.3 of 10	index 58



Bordeaux

FRANCE

45.5
COMPETITIVE

=85th Safety and freedom · 70th Wealth · =43rd Business · 39th Life · 55th Luxury

Best in =13th Cost of living and 18th Traffic

Garonne river city at the center of the Bordeaux wine trade, with a UNESCO listed old town.

A resident on $500K a year keeps $3.0M over 10 years after income tax, 39.5% of income. Safety 7 of 10, schools 7 of 10, healthcare 8 of 10, air links 6 of 10, 2,070 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.0M	39.5%	6 of 10	5.4 of 10	index 70



Baden-Baden

GERMANY

45.5
COMPETITIVE

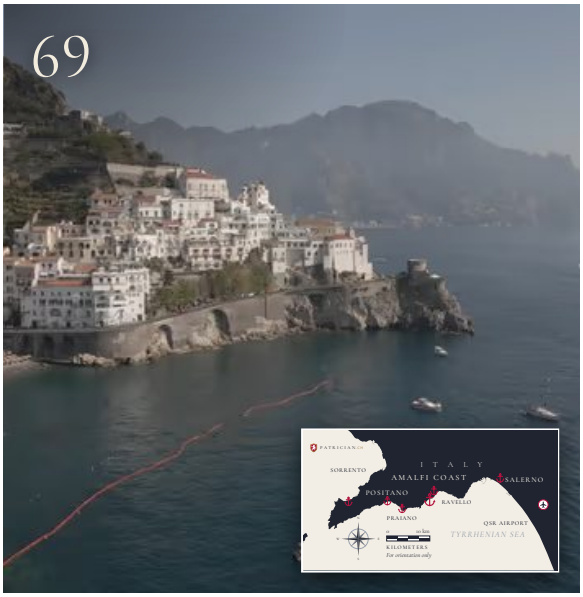
=23rd Safety and freedom · 82nd Wealth · =70th Business · 61st Life · 60th Luxury

Best in =17th Competitiveness and =18th Happiness

Spa town on the edge of the Black Forest with Roman origin baths, a casino and a large festival theater.

A resident on $500K a year keeps $2.9M over 10 years after income tax, 42.7% of income. Safety 9 of 10, schools 5 of 10, healthcare 6 of 10, air links 4 of 10, 1,700 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.9M	42.7%	6 of 10	6 of 10	index 78



Amalfi Coast

ITALY

45.5
COMPETITIVE

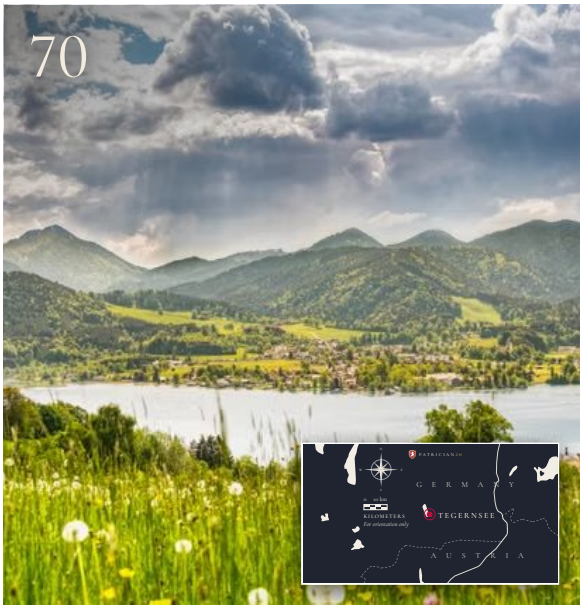
=53rd Safety and freedom · 68th Wealth · =81st Business · 87th Life · 16th Luxury

Best in =1st Millionaire migration and =1st Beauty

One of the most photographed coastlines in the world, 3 towns stacked on a single cliff road. A pedestrian core built into rock, a majolica dome over the water, and the same flat tax residence as Capri, an hour and a quarter from Naples.

A resident on $500K a year keeps $2.7M over 10 years after income tax, 45.1% of income. Safety 9 of 10, schools 4 of 10, healthcare 6 of 10, air links 6 of 10, 2,550 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.7M	45.1%	9 of 10	5.6 of 10	index 128



Tegernsee

GERMANY

45.4
COMPETITIVE

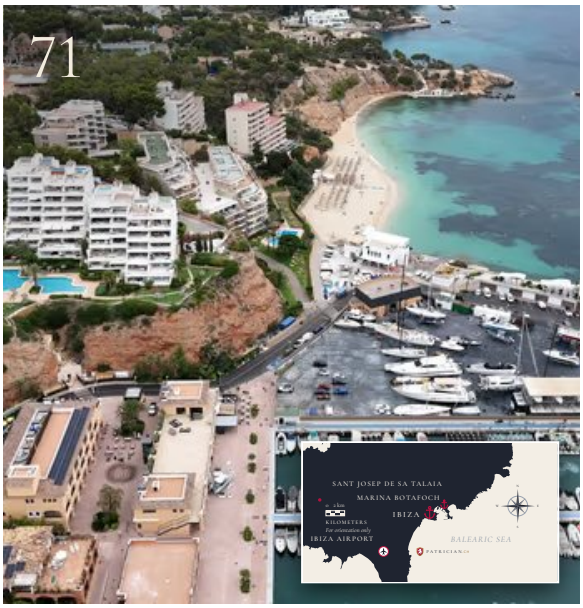
=16th Safety and freedom · 85th Wealth · =70th Business · 77th Life · 62nd Luxury

Best in =1st Safety and =17th Competitiveness

Bavarian Alpine lake about 50 km south of Munich, ringed by lakeside villages with a ski area nearby.

A resident on $500K a year keeps $2.9M over 10 years after income tax, 42.7% of income. Safety 10 of 10, schools 4 of 10, healthcare 6 of 10, air links 6 of 10, 1,841 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.9M	42.7%	6 of 10	5.2 of 10	index 95



Ibiza

SPAIN

44.7
COMPETITIVE

=82nd Safety and freedom · 92nd Wealth · =62nd Business · 67th Life · 23rd Luxury

Best in =19th Dining and culture and =19th Prestige of address

The island that turned a summer into an address. Fincas in the north that never see a photographer, a marina that hosts some of the largest yachts in the Mediterranean, and a Balearic wealth tax that still applies.

A resident on $500K a year keeps $2.8M over 10 years after income tax, 44.6% of income. Safety 7 of 10, schools 6 of 10, healthcare 6 of 10, air links 6 of 10, 2,740 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.8M	44.6%	8 of 10	7 of 10	index 105



Florence

ITALY

44.6
COMPETITIVE

=89th Safety and freedom · 73rd Wealth · =81st Business · 66th Life · 26th Luxury

Best in =1st Millionaire migration and =1st Beauty

Tuscan capital and the home of Gucci and Salvatore Ferragamo, with the Uffizi and the Duomo.

A resident on $500K a year keeps $2.8M over 10 years after income tax, 43.8% of income. Safety 7 of 10, schools 6 of 10, healthcare 7 of 10, air links 5 of 10, 2,246 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.8M	43.8%	6 of 10	7 of 10	index 82



Capri

ITALY

44.6
COMPETITIVE

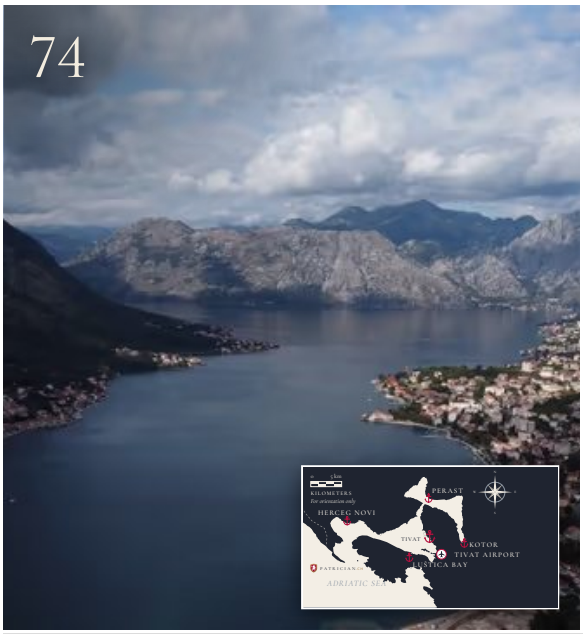
=53rd Safety and freedom · 57th Wealth · =81st Business · 89th Life · 12th Luxury

Best in =1st Millionaire migration and =1st Beauty

Emperors retired here first. An island that keeps visitors' cars off its roads in season, 50 minutes from Naples, villas above the Faraglioni, and a flat tax residence that comes with the best view in the Mediterranean.

A resident on $500K a year keeps $2.8M over 10 years after income tax, 45% of income. Safety 9 of 10, schools 4 of 10, healthcare 4 of 10, air links 5 of 10, 2,370 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.8M	45%	9 of 10	7 of 10	index 120



Tivat

MONTENEGRO

44.2
COMPETITIVE

100th Safety and freedom · 1st Wealth · =21st Business · 85th Life · 52nd Luxury

Best in 1st Millionaire growth and =1st Route in

The Austro-Hungarian naval arsenal in the Bay of Kotor, turned by Peter Munk into a superyacht marina of more than 500 berths for hulls up to 250 meters. The euro, no wealth tax, and a flat 15% on capital gains, in the country Henley ranks first in the world for millionaire growth over the last decade.

A resident on $500K a year keeps $4.2M over 10 years after income tax, 16.6% of income. Safety 7 of 10, schools 5 of 10, healthcare 5 of 10, air links 5 of 10, 2,480 hours of sun a year. Route in: standard permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$4.2M	16.6%	7 of 10	4.9 of 10	index 65



Èze

FRANCE

43.6
TRAILING

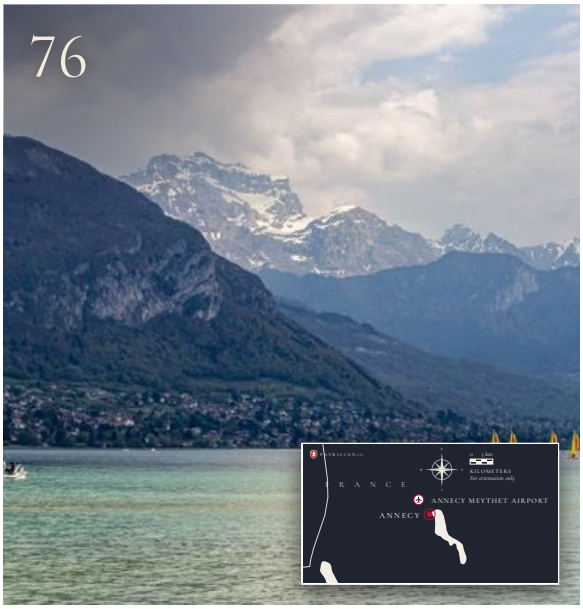
=46th Safety and freedom · 76th Wealth · =43rd Business · 84th Life · 46th Luxury

Best in =1st Beauty and =18th Sun

Perched village on the Moyenne Corniche between Nice and Monaco, with the Chateau Eza and Chevre d'Or hotels.

A resident on $500K a year keeps $3.0M over 10 years after income tax, 39.5% of income. Safety 9 of 10, schools 4 of 10, healthcare 6 of 10, air links 7 of 10, 2,760 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.0M	39.5%	6 of 10	5 of 10	index 112



Annecy

FRANCE

42.9
TRAILING

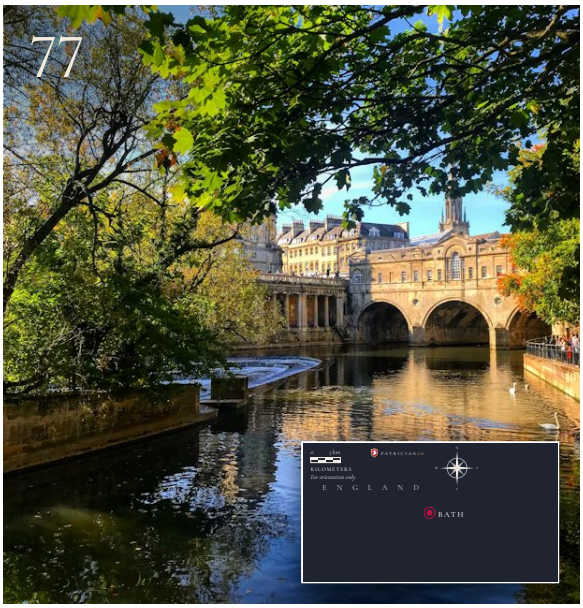
=66th Safety and freedom · 88th Wealth · =43rd Business · 50th Life · 78th Luxury

Best in =20th Route in and =21st Traffic

Alpine lake town in Haute-Savoie about 45 minutes by road from Geneva airport.

A resident on $500K a year keeps $3.0M over 10 years after income tax, 39.5% of income. Safety 8 of 10, schools 6 of 10, healthcare 6 of 10, air links 6 of 10, 2,069 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.0M	39.5%	5 of 10	3.7 of 10	index 78



Bath

UNITED KINGDOM

42.6
TRAILING

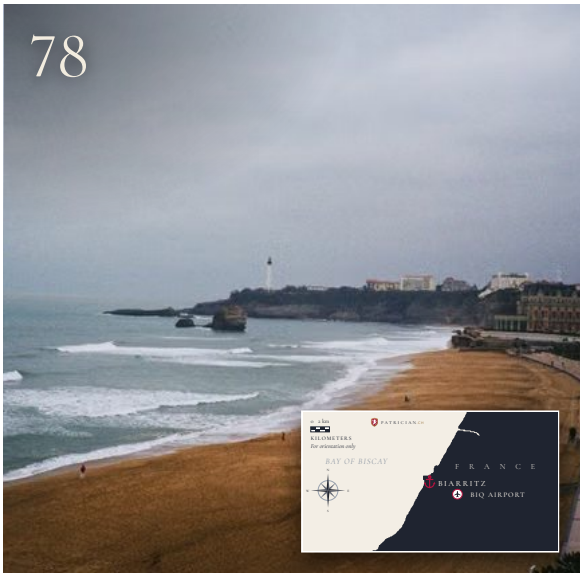
=51st Safety and freedom · 100th Wealth · =37th Business · 46th Life · 75th Luxury

Best in =1st English and =9th Schools

Somerset city with a UNESCO World Heritage listing for its Roman baths and Georgian architecture, on a direct rail line to London Paddington.

A resident on $500K a year keeps $2.9M over 10 years after income tax, 41.3% of income. Safety 8 of 10, schools 8 of 10, healthcare 6 of 10, air links 4 of 10, 1,582 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.9M	41.3%	5 of 10	4.2 of 10	index 90



Biarritz

FRANCE

42.2
TRAILING

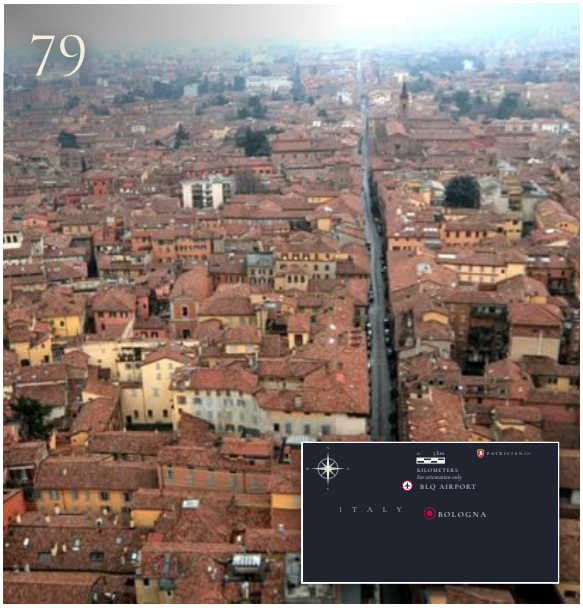
=66th Safety and freedom · 80th Wealth · =43rd Business · 69th Life · 72nd Luxury

Best in =20th Route in and =21st Traffic

Atlantic resort on the Basque coast of France, a surf town with a 19th century imperial past.

A resident on $500K a year keeps $3.0M over 10 years after income tax, 39.5% of income. Safety 8 of 10, schools 6 of 10, healthcare 6 of 10, air links 5 of 10, 1,921 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.0M	39.5%	6 of 10	5.2 of 10	index 90



Bologna

ITALY

42.1
TRAILING

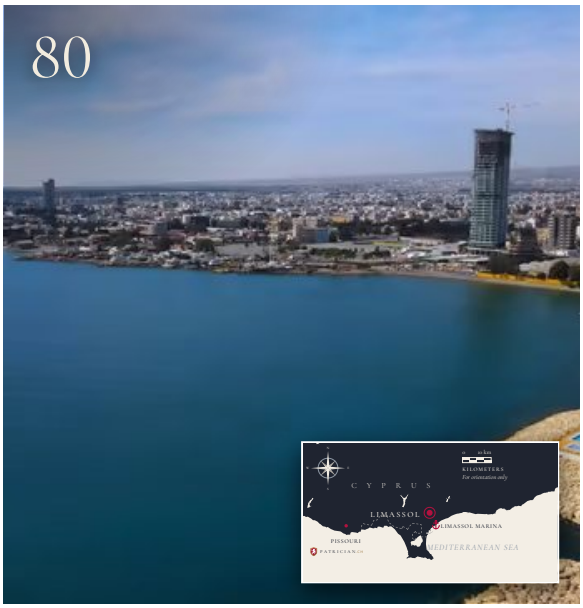
=89th Safety and freedom · 52nd Wealth · =81st Business · 54th Life · 73rd Luxury

Best in =1st Millionaire migration and 11th Traffic

Home of the oldest university in continuous operation, founded in 1088, and within an hour of the Ferrari, Lamborghini and Ducati plants.

A resident on $500K a year keeps $2.8M over 10 years after income tax, 43.8% of income. Safety 7 of 10, schools 6 of 10, healthcare 8 of 10, air links 6 of 10, 2,041 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.8M	43.8%	5 of 10	4.7 of 10	index 66



Limassol

CYPRUS

42.0
TRAILING

74th Safety and freedom · 21st Wealth · 23rd Business · 68th Life · 93rd Luxury

Best in =1st Sun and =13th Cost of living

The EU address with the lightest touch. 60 days a year, no tax on dividends, and a marina full of people who did the math.

A resident on $500K a year keeps $3.4M over 10 years after income tax, 32.4% of income. Safety 8 of 10, schools 7 of 10, healthcare 7 of 10, air links 6 of 10, 3,300 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.4M	32.4%	5 of 10	5 of 10	index 70



Turin

ITALY

41.7
TRAILING

=96th Safety and freedom · 44th Wealth · =81st Business · 43rd Life · 79th Luxury

Best in =1st Millionaire migration and 6th Traffic

Piedmont capital and the birthplace of Fiat, with a large baroque center and the Egyptian Museum.

A resident on $500K a year keeps $2.8M over 10 years after income tax, 43.8% of income. Safety 6 of 10, schools 6 of 10, healthcare 8 of 10, air links 6 of 10, 1,990 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.8M	43.8%	5 of 10	5.7 of 10	index 62



Isle of Man

ISLE OF MAN

41.7
TRAILING

=39th Safety and freedom · 16th Wealth · =1st Business · 80th Life · 100th Luxury

Best in =1st Corporate tax and =1st English

Irish Sea Crown Dependency of about 84,000 residents with its own parliament and a 20% top rate of income tax.

A resident on $500K a year keeps $4.0M over 10 years after income tax, 21% of income. Safety 9 of 10, schools 5 of 10, healthcare 5 of 10, air links 4 of 10, 1,651 hours of sun a year. Route in: standard permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$4.0M	21%	4 of 10	3 of 10	index 85



Sylt

GERMANY

41.6
TRAILING

=23rd Safety and freedom · 86th Wealth · =70th Business · 88th Life · 57th Luxury

Best in =17th Competitiveness and =18th Happiness

North Sea island reached by rail over the Hindenburgdamm, with the village of Kampen at its center.

A resident on $500K a year keeps $2.9M over 10 years after income tax, 42.7% of income. Safety 9 of 10, schools 3 of 10, healthcare 4 of 10, air links 3 of 10, 1,714 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.9M	42.7%	7 of 10	6.1 of 10	index 105



Lake Garda

ITALY

41.2
TRAILING

=76th Safety and freedom · 54th Wealth · =81st Business · 81st Life · 58th Luxury

Best in =1st Millionaire migration and =20th Route in

Italy's largest lake, shared by Lombardy, Veneto and Trentino, with Sirmione and Malcesine on its shores.

A resident on $500K a year keeps $2.8M over 10 years after income tax, 43.8% of income. Safety 8 of 10, schools 4 of 10, healthcare 6 of 10, air links 6 of 10, 2,177 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.8M	43.8%	6 of 10	4.6 of 10	index 90



Sotogrande

SPAIN

40.6
TRAILING

=63rd Safety and freedom · 90th Wealth · =62nd Business · 72nd Life · 81st Luxury

Best in 8th Sun and =20th Route in

Private residential estate in Andalusia near Gibraltar, with polo grounds, golf courses and a marina.

A resident on $500K a year keeps $2.8M over 10 years after income tax, 43.2% of income (read at Marbella, in the same region). Safety 8 of 10, schools 7 of 10, healthcare 6 of 10, air links 6 of 10, 2,975 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.8M	43.2%	6 of 10	5.8 of 10	index 80



Dubrovnik

CROATIA

40.1
TRAILING

=71st Safety and freedom · 11th Wealth · =58th Business · 96th Life · 59th Luxury

Best in =1st Route in and =1st Beauty

Walled Adriatic city on the UNESCO World Heritage list, at the southern tip of Croatia.

A resident on $500K a year keeps $3.6M over 10 years after income tax, 28.2% of income. Safety 9 of 10, schools 3 of 10, healthcare 4 of 10, air links 5 of 10, 2,668 hours of sun a year. Route in: standard permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.6M	28.2%	5 of 10	3.1 of 10	index 74



Menton

FRANCE

39.9
TRAILING

=66th Safety and freedom · 89th Wealth · =43rd Business · 78th Life · 83rd Luxury

Best in =18th Sun and =20th Route in

French town on the Italian border known for its lemon festival and a mild winter climate on the Riviera.

A resident on $500K a year keeps $3.0M over 10 years after income tax, 39.5% of income. Safety 8 of 10, schools 4 of 10, healthcare 6 of 10, air links 7 of 10, 2,760 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.0M	39.5%	5 of 10	3.9 of 10	index 85



Athens

GREECE

39.4
TRAILING

99th Safety and freedom · 50th Wealth · =79th Business · 64th Life · 67th Luxury

Best in =1st Route in and =4th Cost of living

The Athenian Riviera is one of the cheapest waterfront addresses in the EU with a flat tax attached. Vouliagmeni, Glyfada, and a sea that stays warm until November.

A resident on $500K a year keeps $2.9M over 10 years after income tax, 41.8% of income. Safety 6 of 10, schools 6 of 10, healthcare 8 of 10, air links 9 of 10, 2,800 hours of sun a year. Route in: standard permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.9M	41.8%	5 of 10	4.9 of 10	index 58



Seville

SPAIN

39.1
TRAILING

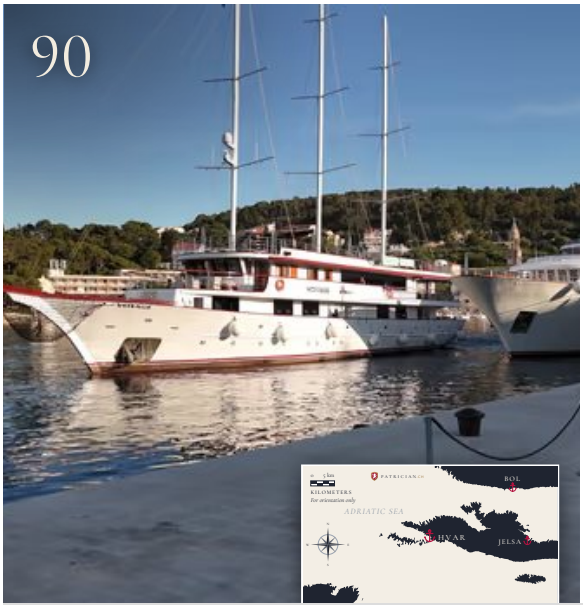
=82nd Safety and freedom · 93rd Wealth · =62nd Business · 70th Life · 80th Luxury

Best in =1st Traffic and =1st Sun

Andalusian capital with a UNESCO listed cathedral, Alcazar and Archive of the Indies.

A resident on $500K a year keeps $2.8M over 10 years after income tax, 43.2% of income (read at Marbella, in the same region). Safety 7 of 10, schools 5 of 10, healthcare 7 of 10, air links 5 of 10, 3,089 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.8M	43.2%	4 of 10	4 of 10	index 52



Hvar

CROATIA

39.1
TRAILING

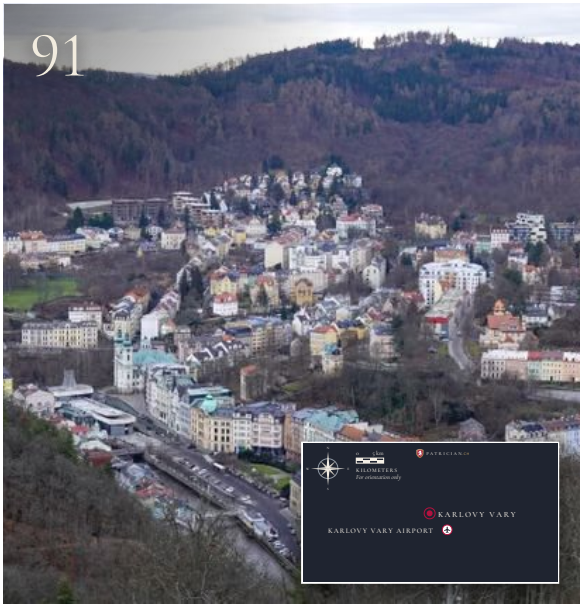
=71st Safety and freedom · 9th Wealth · =58th Business · 98th Life · 56th Luxury

Best in =1st Route in and =4th Millionaire growth

One of the sunniest islands in Europe at 2,726 hours a year, a Renaissance stone town wrapped around a working harbor. Croatia's 2 national brackets stay moderate, securities held over 2 years are sold tax free, and the digital nomad permit leaves foreign income untouched for those who qualify.

A resident on $500K a year keeps $3.6M over 10 years after income tax, 28.2% of income. Safety 9 of 10, schools 3 of 10, healthcare 3 of 10, air links 3 of 10, 2,726 hours of sun a year. Route in: standard permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.6M	28.2%	6 of 10	4.2 of 10	index 70



Karlovy Vary

CZECH REPUBLIC

39.0
TRAILING

=31st Safety and freedom · 23rd Wealth · =31st Business · 94th Life · 96th Luxury

Best in 1st Cost of living and =9th Millionaire growth

West Bohemian spa town built around its hot springs, host of an international film festival.

A resident on $500K a year keeps $3.9M over 10 years after income tax, 21.4% of income. Safety 9 of 10, schools 3 of 10, healthcare 4 of 10, air links 2 of 10, 1,619 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.9M	21.4%	4 of 10	3.3 of 10	index 50



Comporta

PORTUGAL

38.6
TRAILING

=33rd Safety and freedom · 42nd Wealth · =25th Business · 99th Life · 68th Luxury

Best in =1st Route in and =2nd Freedom

Coastal area on the Sado peninsula south of Lisbon with rice paddies, long beaches and a growing second home market.

A resident on $500K a year keeps $2.7M over 10 years after income tax, 45.8% of income. Safety 9 of 10, schools 3 of 10, healthcare 3 of 10, air links 5 of 10, 2,616 hours of sun a year. Route in: standard permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.7M	45.8%	6 of 10	4.2 of 10	index 85



Gozo

MALTA

38.5
TRAILING

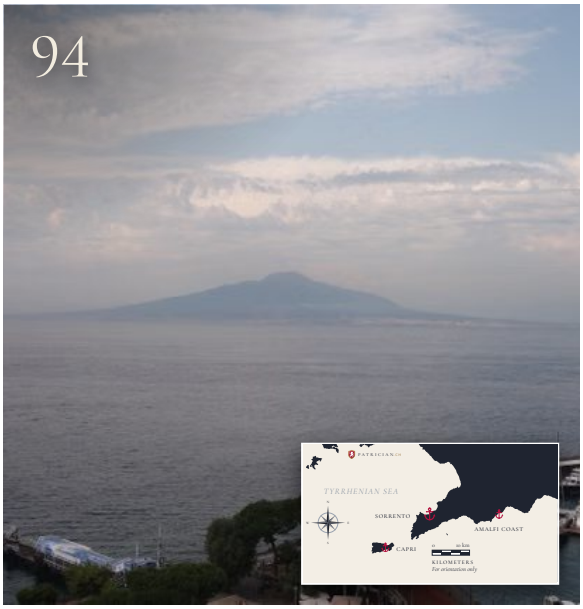
50th Safety and freedom · 4th Wealth · =99th Business · 95th Life · 98th Luxury

Best in =1st Sun and =1st English

Malta's sister island, 14 km long, reached by a 25 minute ferry from Malta.

A resident on $500K a year keeps $3.4M over 10 years after income tax, 32.9% of income. Safety 9 of 10, schools 4 of 10, healthcare 4 of 10, air links 3 of 10, 3,000 hours of sun a year. Route in: standard permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.4M	32.9%	4 of 10	1.9 of 10	index 58



Sorrento

ITALY

37.8
TRAILING

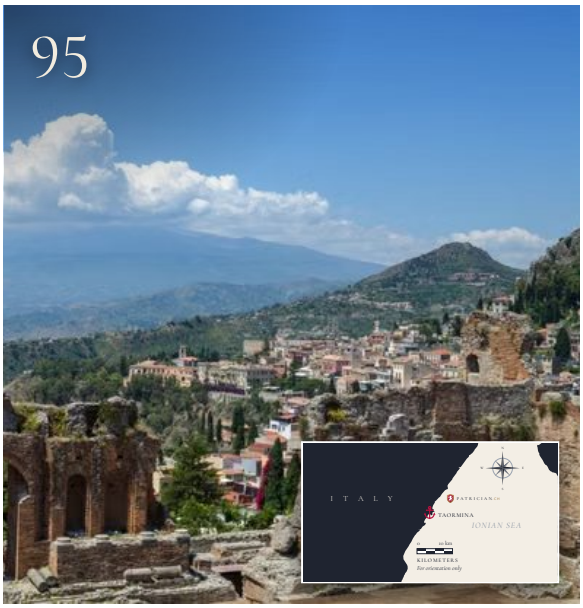
=76th Safety and freedom · =62nd Wealth · =81st Business · 92nd Life · 63rd Luxury

Best in =1st Millionaire migration and =20th Route in

Town on the Sorrento peninsula facing Capri and Vesuvius, a ferry ride from Capri.

A resident on $500K a year keeps $2.8M over 10 years after income tax, 43.8% of income. Safety 8 of 10, schools 3 of 10, healthcare 5 of 10, air links 5 of 10, 2,375 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.8M	43.8%	6 of 10	3.8 of 10	index 85



Taormina

ITALY

37.7
TRAILING

=76th Safety and freedom · 59th Wealth · =81st Business · 91st Life · 65th Luxury

Best in =1st Sun and =1st Millionaire migration

Sicilian hillside town above the Ionian Sea with an ancient Greek theater and a view of Mount Etna, about 50 km from Catania airport.

A resident on $500K a year keeps $2.8M over 10 years after income tax, 43.8% of income. Safety 8 of 10, schools 3 of 10, healthcare 5 of 10, air links 5 of 10, 3,226 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.8M	43.8%	5 of 10	4.2 of 10	index 70



Menorca

SPAIN

37.7
TRAILING

45th Safety and freedom · 94th Wealth · =62nd Business · 93rd Life · 76th Luxury

Best in =20th Route in and =21st Traffic

Balearic island declared a UNESCO biosphere reserve in 1993, quieter than Mallorca and Ibiza.

A resident on $500K a year keeps $2.8M over 10 years after income tax, 44.6% of income (read at Palma, in the same region). Safety 9 of 10, schools 4 of 10, healthcare 4 of 10, air links 4 of 10, 2,632 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.8M	44.6%	5 of 10	4.6 of 10	index 80



Split

CROATIA

37.4
TRAILING

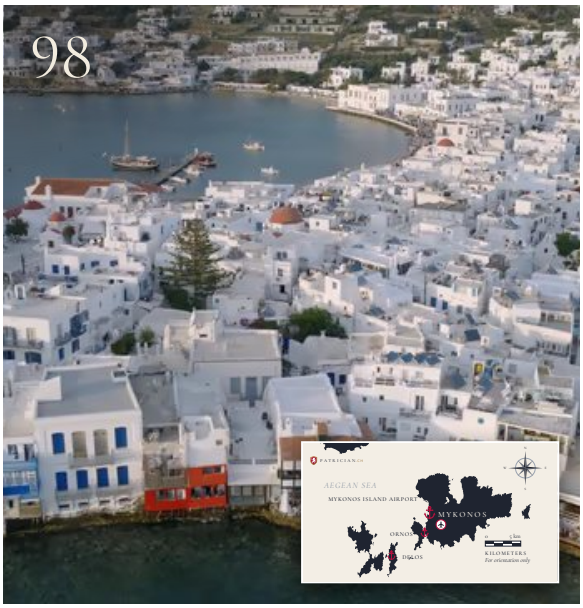
87th Safety and freedom · 7th Wealth · =58th Business · 90th Life · 90th Luxury

Best in =1st Route in and =4th Millionaire growth

Dalmatian port city built around the Roman palace of Diocletian.

A resident on $500K a year keeps $3.6M over 10 years after income tax, 28.2% of income. Safety 8 of 10, schools 4 of 10, healthcare 5 of 10, air links 5 of 10, 2,699 hours of sun a year. Route in: standard permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.6M	28.2%	4 of 10	3.3 of 10	index 58



Mykonos

GREECE

37.4
TRAILING

95th Safety and freedom · 67th Wealth · =79th Business · 97th Life · 29th Luxury

Best in =1st Sun and =1st Route in

The summer address of the yacht set and, since the flat tax, a place some of them stopped leaving. €100K a year on foreign income, a villa above Agios Ioannis, and Athens 45 minutes by air when you need a city.

A resident on $500K a year keeps $2.9M over 10 years after income tax, 41.8% of income. Safety 7 of 10, schools 4 of 10, healthcare 3 of 10, air links 5 of 10, 3,050 hours of sun a year. Route in: standard permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.9M	41.8%	8 of 10	6.6 of 10	index 108



Sanremo

ITALY

36.7
TRAILING

=76th Safety and freedom · =62nd Wealth · =81st Business · 83rd Life · 97th Luxury

Best in =1st Millionaire migration and 17th Sun

Ligurian Riviera town near the French border, known for its casino and the Sanremo Music Festival.

A resident on $500K a year keeps $2.8M over 10 years after income tax, 43.8% of income. Safety 8 of 10, schools 4 of 10, healthcare 5 of 10, air links 6 of 10, 2,761 hours of sun a year. Route in: investor or elective route.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$2.8M	43.8%	4 of 10	3.7 of 10	index 85



Rovinj

CROATIA

35.8
TRAILING

=71st Safety and freedom · 10th Wealth · =58th Business · 100th Life · 84th Luxury

Best in =1st Route in and =4th Millionaire growth

Istrian coastal town with a Venetian style old town on a peninsula, known for its Italian influence.

A resident on $500K a year keeps $3.6M over 10 years after income tax, 28.2% of income. Safety 9 of 10, schools 3 of 10, healthcare 3 of 10, air links 3 of 10, 2,417 hours of sun a year. Route in: standard permit.

KEPT, 10 YEARS	INCOME TAX	PRESTIGE	LUXURY	COST OF LIVING
$3.6M	28.2%	5 of 10	3.1 of 10	index 70

RANKED 1 TO 100

The *100*, in order

#	PLACE	SCORE	BAND	SAFETY AND FREEDOM	WEALTH	BUSINESS	LIFE	LUXURY	KEPT, 10 YEARS	INCOME TAX
1	Zurich Switzerland	67.9	Leading	=1st	34th	=4th	1st	4th	$3.4M	32%
2	Monaco Monaco	64.3	Leading	25th	2nd	42nd	15th	5th	$5M	0%
3	Geneva Switzerland	63.7	Leading	=21st	20th	=4th	5th	21st	$3.2M	35.7%
4	Lucerne Switzerland	61.3	Strong	=1st	22nd	=4th	9th	43rd	$3.7M	25.3%
5	Vienna Austria	61.2	Strong	=26th	46th	=33rd	2nd	22nd	$2.7M	46.2%
6	Lugano Switzerland	60.7	Strong	=1st	19th	=4th	13th	42nd	$3.4M	32.4%
7	Munich Germany	60.3	Strong	=16th	48th	=70th	3rd	38th	$2.9M	42.7%
8	Zug Switzerland	60.2	Strong	=1st	14th	=4th	10th	66th	$4.0M	19.1%
9	Gstaad Switzerland	59.4	Strong	=1st	30th	=4th	40th	6th	$3.3M	33.5%
10	Lausanne Switzerland	59.3	Strong	=21st	26th	=4th	8th	53rd	$3.2M	36.8%
11	Montreux Switzerland	59.3	Strong	=1st	32nd	=4th	14th	44th	$3.2M	36.8%
12	St. Moritz Switzerland	58.3	Strong	=1st	24th	=4th	52nd	3rd	$3.7M	25.4%
13	London United Kingdom	57.4	Strong	88th	96th	=37th	4th	2nd	$2.9M	41.3%
14	Luxembourg Luxembourg	57.3	Strong	20th	17th	24th	6th	86th	$2.9M	41.2%
15	Paris France	56.9	Strong	=92nd	64th	=43rd	11th	1st	$3.0M	39.5%
16	Prague Czech Republic	55.9	Strong	=31st	12th	=31st	19th	51st	$3.9M	21.4%
17	Verbier Switzerland	55.3	Strong	=1st	31st	=4th	53rd	24th	$3.3M	33.9%
18	Kitzbühel Austria	54.6	Strong	19th	69th	=33rd	30th	34th	$2.7M	46.2%
19	Madrid Spain	53.7	Competitive	=63rd	74th	=62nd	12th	35th	$2.9M	41.3%
20	Vaduz Liechtenstein	53.3	Competitive	14th	6th	20th	24th	95th	$4.2M	16.1%
21	Cascais Portugal	53.2	Competitive	=33rd	33rd	=25th	31st	41st	$2.6M	47.8%
22	Lisbon Portugal	52.9	Competitive	=33rd	18th	=25th	32nd	50th	$2.7M	45.8%
23	Zermatt Switzerland	52.7	Competitive	=1st	36th	=4th	73rd	31st	$3.3M	33.9%
24	Lake Starnberg Germany	52.6	Competitive	=16th	78th	=70th	21st	71st	$2.9M	42.7%
25	Crans-Montana Switzerland	52.5	Competitive	=1st	35th	=4th	62nd	40th	$3.3M	33.9%
26	Ascona Switzerland	52.4	Competitive	=1st	29th	=4th	48th	54th	$3.4M	32.4%
27	Lake Como Italy	52.2	Competitive	=76th	38th	=81st	37th	8th	$2.8M	43.7%
28	Davos Switzerland	52.1	Competitive	=1st	27th	=4th	47th	70th	$3.7M	25.4%
29	Cannes France	51.8	Competitive	=85th	60th	=43rd	28th	18th	$3.0M	39.5%
30	Provence France	51.5	Competitive	=46th	72nd	=43rd	44th	15th	$3.0M	39.5%
31	Jersey Jersey	51.2	Competitive	30th	13th	=1st	38th	82nd	$4M	20%
32	Klosters Switzerland	51.2	Competitive	=1st	28th	=4th	74th	48th	$3.7M	25.4%
33	Megève France	50.5	Competitive	29th	81st	=43rd	49th	25th	$3.0M	39.5%

THE 100, IN ORDER · 35 TO 68

#	PLACE	SCORE	BAND	SAFETY AND FREEDOM	WEALTH	BUSINESS	LIFE	LUXURY	KEPT, 10 YEARS	INCOME TAX
35	Milan Italy	50.2	Competitive	=96th	25th	=81st	25th	32nd	$2.8M	43.8%
36	Salzburg Austria	50.2	Competitive	=26th	79th	=33rd	36th	47th	$2.7M	46.2%
37	Frankfurt Germany	50.1	Competitive	=60th	66th	=70th	7th	92nd	$2.9M	42.7%
38	Saint-Jean-Cap-Ferrat France	50.0	Competitive	=46th	55th	=43rd	60th	13th	$3.0M	39.5%
39	Hamburg Germany	49.9	Competitive	=60th	61st	=70th	18th	64th	$2.9M	42.7%
40	Rome Italy	49.7	Competitive	=96th	51st	=81st	29th	17th	$2.7M	45.5%
41	Andorra la Vella Andorra	49.6	Competitive	15th	5th	19th	55th	87th	$4.5M	9.3%
42	Ascot United Kingdom	49.4	Competitive	=39th	97th	=37th	20th	69th	$2.9M	41.3%
43	Oxford United Kingdom	49.4	Competitive	=51st	98th	=37th	22nd	45th	$2.9M	41.3%
44	Valletta Malta	49.1	Competitive	75th	3rd	=99th	41st	77th	$3.4M	32.9%
45	Cap d'Antibes France	49.1	Competitive	=66th	65th	=43rd	45th	27th	$3.0M	39.5%
46	Venice Italy	49.1	Competitive	=53rd	43rd	=81st	58th	19th	$2.8M	43.3%
47	Portofino Italy	49.1	Competitive	=53rd	41st	=81st	76th	9th	$2.8M	44.5%
48	Tuscany Italy	49.0	Competitive	=53rd	47th	=81st	71st	11th	$2.7M	45.4%
49	Palma Spain	48.8	Competitive	=63rd	91st	=62nd	33rd	36th	$2.8M	44.6%
50	Courchevel France	48.8	Competitive	=46th	84th	=43rd	79th	7th	$3.0M	39.5%
51	Barcelona Spain	48.7	Competitive	91st	95th	=62nd	17th	37th	$2.7M	45.3%
52	Forte dei Marmi Italy	48.5	Competitive	=53rd	58th	=81st	57th	20th	$2.7M	45.4%
53	Marbella Spain	48.2	Competitive	=82nd	83rd	=62nd	35th	30th	$2.8M	43.2%
54	Quinta do Lago Portugal	47.9	Competitive	=33rd	37th	=25th	65th	49th	$2.7M	45.8%
55	Saint-Tropez France	47.7	Competitive	=66th	77th	=43rd	75th	10th	$3.0M	39.5%
56	Düsseldorf Germany	47.4	Competitive	=60th	75th	=70th	16th	91st	$2.9M	42.7%
57	Innsbruck Austria	47.0	Competitive	=26th	87th	=33rd	34th	85th	$2.7M	46.2%
58	Cortina d'Ampezzo Italy	47.0	Competitive	44th	53rd	=81st	82nd	28th	$2.9M	42.5%
59	Cotswolds United Kingdom	46.1	Competitive	=39th	99th	=37th	56th	39th	$2.9M	41.3%
60	Porto Cervo Italy	46.1	Competitive	=53rd	56th	=81st	86th	14th	$2.9M	42.5%
61	Gibraltar Gibraltar	45.9	Competitive	=39th	8th	=21st	42nd	99th	$4.4M	11.3%
62	Guernsey Guernsey	45.9	Competitive	=39th	15th	=1st	59th	94th	$4M	20%
63	Berlin Germany	45.8	Competitive	81st	49th	=70th	26th	88th	$2.9M	42.7%
64	Lyon France	45.7	Competitive	=92nd	71st	=43rd	27th	61st	$3.0M	39.5%
65	Sintra Portugal	45.7	Competitive	=33rd	40th	=25th	63rd	74th	$2.7M	45.8%
66	Porto Portugal	45.6	Competitive	=33rd	39th	=25th	51st	89th	$2.7M	45.8%
67	Bordeaux France	45.5	Competitive	=85th	70th	=43rd	39th	55th	$3.0M	39.5%
68	Baden-Baden Germany	45.5	Competitive	=23rd	82nd	=70th	61st	60th	$2.9M	42.7%

THE 100, IN ORDER · 69 TO 100

#	PLACE	SCORE	BAND	SAFETY AND FREEDOM	WEALTH	BUSINESS	LIFE	LUXURY	KEPT, 10 YEARS	INCOME TAX
69	Amalfi Coast Italy	45.5	Competitive	=53rd	68th	=81st	87th	16th	$2.7M	45.1%
70	Tegernsee Germany	45.4	Competitive	=16th	85th	=70th	77th	62nd	$2.9M	42.7%
71	Ibiza Spain	44.7	Competitive	=82nd	92nd	=62nd	67th	23rd	$2.8M	44.6%
72	Florence Italy	44.6	Competitive	=89th	73rd	=81st	66th	26th	$2.8M	43.8%
73	Capri Italy	44.6	Competitive	=53rd	57th	=81st	89th	12th	$2.8M	45%
74	Tivat Montenegro	44.2	Competitive	100th	1st	=21st	85th	52nd	$4.2M	16.6%
75	Èze France	43.6	Trailing	=46th	76th	=43rd	84th	46th	$3.0M	39.5%
76	Annecy France	42.9	Trailing	=66th	88th	=43rd	50th	78th	$3.0M	39.5%
77	Bath United Kingdom	42.6	Trailing	=51st	100th	=37th	46th	75th	$2.9M	41.3%
78	Biarritz France	42.2	Trailing	=66th	80th	=43rd	69th	72nd	$3.0M	39.5%
79	Bologna Italy	42.1	Trailing	=89th	52nd	=81st	54th	73rd	$2.8M	43.8%
80	Limassol Cyprus	42.0	Trailing	74th	21st	23rd	68th	93rd	$3.4M	32.4%
81	Turin Italy	41.7	Trailing	=96th	44th	=81st	43rd	79th	$2.8M	43.8%
82	Isle of Man Isle of Man	41.7	Trailing	=39th	16th	=1st	80th	100th	$4.0M	21%
83	Sylt Germany	41.6	Trailing	=23rd	86th	=70th	88th	57th	$2.9M	42.7%
84	Lake Garda Italy	41.2	Trailing	=76th	54th	=81st	81st	58th	$2.8M	43.8%
85	Sotogrande Spain	40.6	Trailing	=63rd	90th	=62nd	72nd	81st	$2.8M	43.2%
86	Dubrovnik Croatia	40.1	Trailing	=71st	11th	=58th	96th	59th	$3.6M	28.2%
87	Menton France	39.9	Trailing	=66th	89th	=43rd	78th	83rd	$3.0M	39.5%
88	Athens Greece	39.4	Trailing	99th	50th	=79th	64th	67th	$2.9M	41.8%
89	Seville Spain	39.1	Trailing	=82nd	93rd	=62nd	70th	80th	$2.8M	43.2%
90	Hvar Croatia	39.1	Trailing	=71st	9th	=58th	98th	56th	$3.6M	28.2%
91	Karlovy Vary Czech Republic	39.0	Trailing	=31st	23rd	=31st	94th	96th	$3.9M	21.4%
92	Comporta Portugal	38.6	Trailing	=33rd	42nd	=25th	99th	68th	$2.7M	45.8%
93	Gozo Malta	38.5	Trailing	50th	4th	=99th	95th	98th	$3.4M	32.9%
94	Sorrento Italy	37.8	Trailing	=76th	=62nd	=81st	92nd	63rd	$2.8M	43.8%
95	Taormina Italy	37.7	Trailing	=76th	59th	=81st	91st	65th	$2.8M	43.8%
96	Menorca Spain	37.7	Trailing	45th	94th	=62nd	93rd	76th	$2.8M	44.6%
97	Split Croatia	37.4	Trailing	87th	7th	=58th	90th	90th	$3.6M	28.2%
98	Mykonos Greece	37.4	Trailing	95th	67th	=79th	97th	29th	$2.9M	41.8%
99	Sanremo Italy	36.7	Trailing	=76th	=62nd	=81st	83rd	97th	$2.8M	43.8%
100	Rovinj Croatia	35.8	Trailing	=71st	10th	=58th	100th	84th	$3.6M	28.2%



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